

June 2001 Highlights

Data are monthly-from-weekly estimates based on the Energy Information Administration's Weekly Petroleum Supply Reporting System.

Based on initial estimates:

- Total petroleum demand averaged 19.3 million barrels per day, 0.8 million barrels per day below the June record high set last year.
- Crude oil production averaged 5.7 million barrels per day, the lowest June level since 1950. Imports averaged 9.0 million barrels per day. End-of-month crude oil stocks (excluding the Strategic Petroleum Reserve) totaled 310 million barrels, 19 million barrels above the end of June last year. Crude oil inputs by refineries averaged 15.7 million barrels per day during June, a record high for the month.
- Production of finished motor gasoline set a record high for June averaging 8.7 million barrels per day. Finished motor gasoline demand also averaged 8.7 million barrels per day during the month. End-of-month stocks totaled 169 million barrels, nearly 5 million barrels above the June level last year.
- Distillate fuel oil production averaged 3.7 million barrels per day during June, a record high for the month. Demand for distillate fuel oil also set a record high for the month with an average of 3.6 million barrels per day. Stocks of 114 million barrels were about 8 million barrels above last year's end-of-month total for June.
- Total jet fuel demand averaged 1.7 million barrels per day, slightly below last year's June record high. Production of 1.6 million barrels per day is a record high for the month. Stocks of 43 million barrels were within the normal range for June.
- Demand for residual fuel oil averaged 1.0 thousand barrels per day, the highest June level since 1992. Stocks ended the month at 42 million barrels, 5 million barrels above last years level for June.

Table H1. Petroleum Supply Summary
(Million Barrels per Day, Except Where Noted)

Category	2001			2000	January - June	
	Estimated June	May	Difference ^a	June	2001	2000
Products Supplied	19.3	19.5	-0.2	20.1	19.6	19.4
Finished Motor Gasoline.....	8.7	8.7	(s)	8.8	8.5	8.3
Distillate Fuel Oil.....	3.6	3.7	-0.1	3.5	4.0	3.7
Residual Fuel Oil	1.0	1.0	(s)	0.9	1.0	0.8
Jet Fuel.....	1.7	1.7	-0.1	1.7	1.7	1.7
Other Petroleum Products ^b	4.4	4.4	(s)	5.0	4.5	4.9
Crude Oil Inputs	15.7	15.8	-0.1	15.6	15.2	14.8
Operating Utilization Rate (%)	96.6	97.4	-0.8	98.4	94.2	92.9
Imports	11.2	12.2	-1.0	12.0	11.9	11.2
Crude Oil	9.0	9.7	-0.6	9.5	9.2	8.8
Strategic Petroleum Reserve	(s)	(s)	(s)	(s)	(s)	(s)
Other.....	9.0	9.6	-0.6	9.5	9.2	8.8
Products	2.2	2.6	-0.4	2.5	2.7	2.4
Finished Motor Gasoline.....	0.4	0.5	(s)	0.5	0.4	0.4
Distillate Fuel Oil.....	0.2	0.3	-0.1	0.3	0.4	0.3
Residual Fuel Oil	0.3	0.4	-0.1	0.4	0.4	0.3
Jet Fuel.....	0.1	0.2	(s)	0.2	0.2	0.1
Other Petroleum Products ^c	1.0	1.2	-0.1	1.2	1.2	1.2
Exports	1.0	1.1	-0.1	0.9	1.0	1.0
Crude Oil	0.1	0.1	(s)	(s)	(s)	0.1
Products	0.9	1.0	-0.1	0.9	0.9	0.9
Total Net Imports	10.2	11.1	-0.9	11.1	10.9	10.2
Stock Change^d	0.4	1.2	-0.7	0.3	0.5	0.2
Crude Oil	-0.5	(s)	-0.5	-0.2	0.1	(s)
Products ^f	0.9	1.1	-0.2	0.4	0.4	0.1
Total Stocks^f	1,556	1,553	4	1,526	—	—
(million barrels)						
Crude Oil	853	869	-16	860	—	—
Strategic Petroleum Reserve ^e	543	543	(s)	569	—	—
Other.....	310	326	-16	291	—	—
Products	703	684	19	666	—	—
Finished Motor Gasoline.....	169	161	8	165	—	—
Distillate Fuel Oil ^f	114	107	6	106	—	—
Residual Fuel Oil	42	42	(s)	37	—	—
Jet Fuel.....	43	42	1	44	—	—
Other Petroleum Products ^c	334	331	4	315	—	—

^a Difference is equal to volume for current month minus volume for previous month.

^b Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, distillate fuel oil, residual fuel oil, and jet fuel.

^c Includes natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, jet fuel, distillate fuel oil, and residual fuel oil.

^d A negative number indicates a decrease in stocks and a positive number indicates an increase.

^e Crude oil stocks in the Strategic Petroleum Reserve include non-U.S. stocks held under foreign or commercial storage agreements.

^f Distillate stocks located in the "Northeast Heating Oil Reserve" are not included.

(s) = Less than 0.05 million barrels per day, or less than 0.05 percent, or less than 0.5 million barrels.

Note: Totals may not equal sum of components due to independent rounding.

Source: Energy Information Administration (EIA), 1999, *Petroleum Supply Annual*, Volume 2; appropriate issues of the *Petroleum Supply Monthly* and the *Weekly Petroleum Status Report*.

Data for the current month are preliminary estimates, based on weekly submissions. For an explanation of estimation methodology and accuracy, see Appendix A of *Weekly Petroleum Status Report* and the article, "Accuracy of Petroleum Supply Data", published in the October 2000, *Petroleum Supply Monthly*.