

March 2001 Highlights

Data are monthly-from-weekly estimates based on the Energy Information Administration's Weekly Petroleum Supply Reporting System.

- Total petroleum demand averaged 19.5 million barrels per day, 0.4 million barrels per day above the March average of 2000.
- Crude oil production averaged 5.9 million barrels per day, equal to the level for March of last year. Imports averaged 9.6 million barrels per day, a new record high for March. End-of-month crude oil stocks (excluding the Strategic Petroleum Reserve) totaled 304.3 million barrels, 7.4 million barrels above the end of March last year. Crude oil inputs by refineries averaged 14.8 million barrels per day during March, a record high for the month.
- Finished motor gasoline demand averaged 8.5 million barrels per day, a record high for March. Production averaged 7.9 million barrels per day for the month. Imports averaged 311 thousand barrels per day during March. End-of-month stocks totaled 144 million barrels, the lowest end of March level since this data series began in 1981.
- Distillate fuel oil demand averaged 4.1 million barrels per day during March, slightly below the record for the month set in 1978. Production averaged 3.5 million barrels per day, a March record high. Stocks of 103.4 million barrels were 7.4 million barrels above the end of March last year.
- Total jet fuel demand averaged 1.8 million barrels per day, a March record high. Imports averaged 165 thousand barrels per day, the highest level for the month since 1972. End-of-month stocks totaled 40 million barrels.
- Demand for residual fuel oil averaged 873 thousand barrels per day while production averaged 763 thousand barrels per day during March. Imports of 308 thousand barrels per day stand out as the highest March level since 1994.

Table H1. Petroleum Supply Summary
(Million Barrels per Day, Except Where Noted)

Category	2001			2000	January - March	
	Estimated March	February	Difference ^a	March	2001	2000
Products Supplied	19.5	19.6	-0.1	19.1	19.7	19.0
Finished Motor Gasoline.....	8.5	8.2	0.3	8.2	8.2	8.0
Distillate Fuel Oil.....	4.1	4.2	-0.1	3.7	4.2	3.7
Residual Fuel Oil	0.9	1.0	-0.1	0.6	1.0	0.7
Jet Fuel.....	1.8	1.7	(s)	1.7	1.8	1.6
Other Petroleum Products ^b	4.3	4.5	-0.2	4.9	4.5	4.9
Crude Oil Inputs	14.8	14.8	(s)	14.6	14.8	14.2
Operating Utilization Rate (%)	91.2	92.8	-1.7	91.7	91.8	88.7
Imports	11.9	11.5	0.4	10.8	11.8	10.3
Crude Oil	9.6	8.5	1.1	8.7	9.0	8.2
Strategic Petroleum Reserve	(s)	0.0	(s)	0.0	(s)	(s)
Other.....	9.6	8.5	1.1	8.7	9.0	8.2
Products	2.2	3.0	-0.7	2.1	2.8	2.2
Finished Motor Gasoline.....	0.3	0.4	-0.1	0.4	0.4	0.3
Distillate Fuel Oil.....	0.3	0.7	-0.4	0.2	0.6	0.3
Residual Fuel Oil	0.3	0.4	-0.1	0.2	0.4	0.2
Jet Fuel.....	0.2	0.2	-0.1	0.1	0.2	0.1
Other Petroleum Products ^c	1.1	1.3	-0.1	1.2	1.2	1.2
Exports	1.0	1.0	(s)	1.2	1.0	1.0
Crude Oil	0.1	(s)	0.1	0.1	(s)	0.1
Products	0.9	1.0	-0.1	1.0	0.9	0.9
Total Net Imports	10.9	10.4	0.4	9.6	10.8	9.3
Stock Change^d	0.3	-0.2	0.6	0.2	0.1	-0.1
Crude Oil	0.9	-0.5	1.4	0.3	0.2	0.2
Products ^f	-0.6	0.3	-0.8	(s)	-0.1	-0.3
Total Stocks^f	1,467	1,471	-4	1,478	—	—
(million barrels)						
Crude Oil	847	822	24	866	—	—
Strategic Petroleum Reserve ^e	542	542	1	569	—	—
Other.....	304	280	24	297	—	—
Products	620	649	-28	611	—	—
Finished Motor Gasoline.....	144	155	-12	157	—	—
Distillate Fuel Oil ^f	103	117	-14	96	—	—
Residual Fuel Oil	39	38	1	36	—	—
Jet Fuel.....	40	42	-2	40	—	—
Other Petroleum Products ^c	294	295	-2	282	—	—

^a Difference is equal to volume for current month minus volume for previous month.

^b Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, distillate fuel oil, residual fuel oil, and jet fuel.

^c Includes natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, jet fuel, distillate fuel oil, and residual fuel oil.

^d A negative number indicates a decrease in stocks and a positive number indicates an increase.

^e Crude oil stocks in the Strategic Petroleum Reserve include non-U.S. stocks held under foreign or commercial storage agreements.

^f Distillate stocks located in the "Northeast Heating Oil Reserve" are not included.

(s) = Less than 0.05 million barrels per day, or less than 0.05 percent, or less than 0.5 million barrels.

Note: Totals may not equal sum of components due to independent rounding.

Source: Energy Information Administration (EIA), 1999, *Petroleum Supply Annual*, Volume 2; appropriate issues of the *Petroleum Supply Monthly* and the *Weekly Petroleum Status Report*.

Data for the current month are preliminary estimates, based on weekly submissions. For an explanation of estimation methodology and accuracy, see Appendix A of *Weekly Petroleum Status Report* and the article, "Accuracy of Petroleum Supply Data", published in the October 2000, *Petroleum Supply Monthly*.