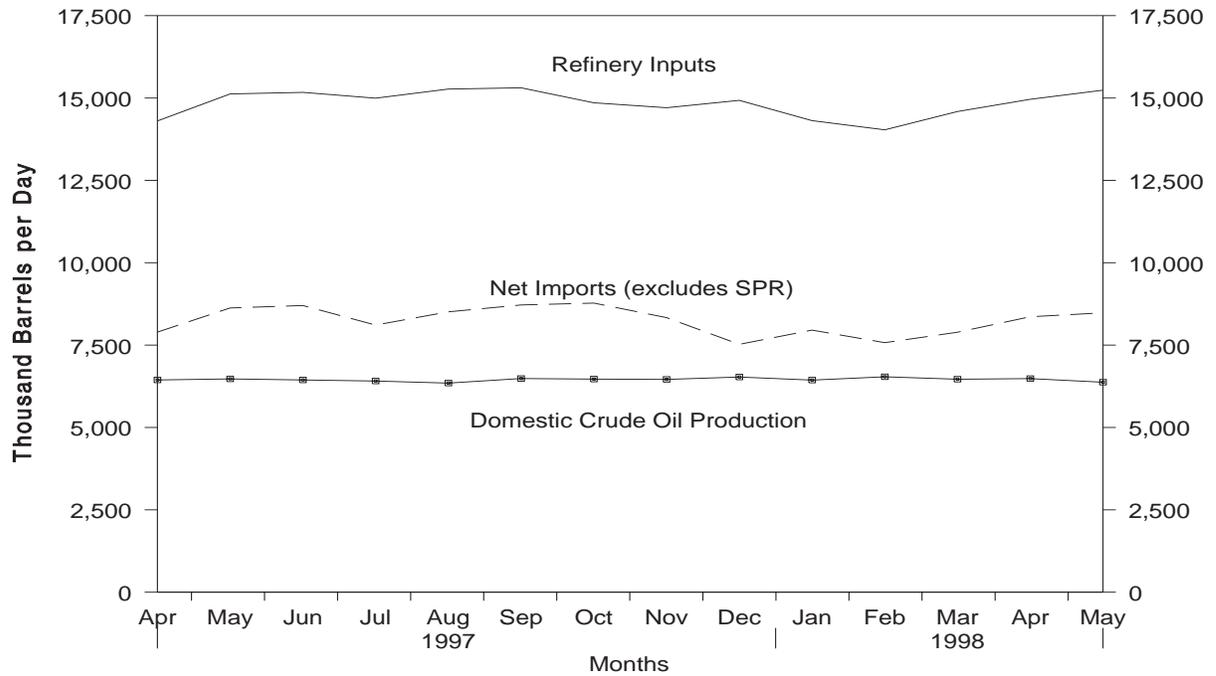
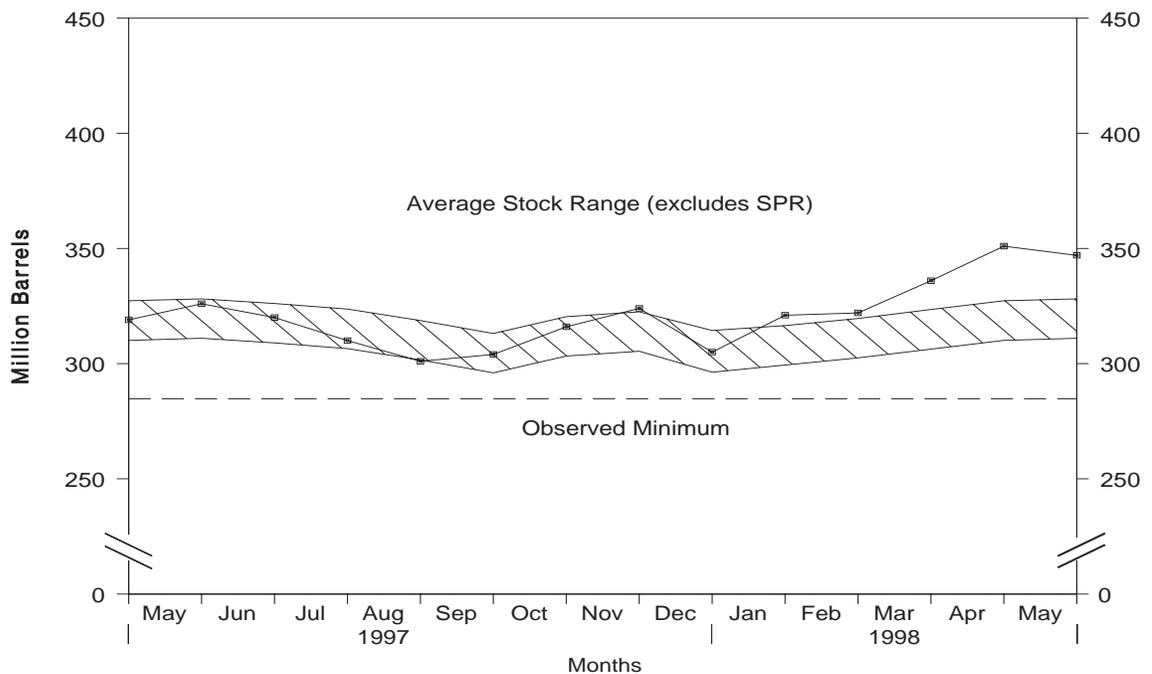


**Figure S3. Crude Oil Supply and Disposition, April 1997 - Present**



Source: Energy Information Administration, *Petroleum Supply Monthly*, Table S2. See Summary Statistics Table and Figure Sources.

**Figure S4. Crude Oil Ending Stocks,<sup>1</sup> April 1997 - Present**



<sup>1</sup>Excludes stocks held in the Strategic Petroleum Reserve (SPR).  
 Note: The Observed Minimum for crude oil stocks in the last 36-month period was 284.7 million barrels, occurring in December 1996.  
 Source: Energy Information Administration, *Petroleum Supply Monthly*, Table S2. See Summary Statistics Table and Figure Sources.