

**Table 3. Cumulative Power Industry Cost<sup>1</sup> through 2025 and 2030, No State Mandate Cases (billions)**

<b>Valuation</b>	<b>Case</b>	<b>2025</b>	<b>2030<sup>2</sup></b>
2001 Dollars, Discounted at 7%	RPS Nominal Cap	3.9	5.1
	Nominal Cap, no state mandate	5.1	6.0
	RPS Real Cap	4.9	6.2
	Real Cap, no state mandate	6.3	7.6
2001 Dollars, not Discounted	RPS Nominal Cap	11.7	18.0
	Nominal Cap, no state mandate	13.5	18.4
	RPS Real Cap	14.4	21.5
	Real Cap, no state mandate	17.5	24.7
Nominal Dollars, not Discounted	RPS Nominal Cap	18.2	30.7
	Nominal Cap, no state mandate	20.0	29.7
	RPS Real Cap	22.3	36.3
	Real Cap, no state mandate	26.6	40.7
<p>1- Cost incurred by the power industry including fuel suppliers, equipment manufacturers, and Government RPS allowance costs. Does not include transfer payments within the industry, such as the purchase of RPS credits from private entities.</p> <p>2- NEMS calculates values through 2025. 2026-30 based on average costs from 2020 through 2025, and would vary from actual resource costs that would be calculated within NEMS if the forecast horizon of the model were extended.</p> <p>Source: EIA Office of Integrated Analysis and Forecasting. National Energy Modeling System (NEMS) runs mlbase.d050303a (Reference Case), ml_brpsm.d051203d (RPS Nominal case), ml_brpsmr.d060403b (RPS Real case), ml_brpsmnrst.d060703a (Nominal No State Mandate case), and ml_brpsmrnrst.d060603b (Real No State Mandate case)</p>			