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## U.S. Natural Gas Markets: Recent Trends and Prospects for the Future

**Table ES2. Average Quarterly Spot Prices and Price Differentials for Selected Trading Centers**  
 (Dollars per Million Btu)

Quarter and Year	Henry Hub, LA	Chicago Citygates	Florida Citygates	Katy, TX	New York Citygates	SoCal Citygate <sup>a</sup>
3rd quarter 2000 . . . .	4.47	4.56	5.00	4.48	4.81	5.28
4th quarter 2000 . . . .	6.41	6.82	6.73	6.38	8.07	13.59
1st quarter 2001 . . . .	6.44	6.61	6.85	6.41	7.83	15.19
<b>Price Differentials from Henry Hub Spot Price</b>						
3rd quarter 2000 . . . .	—	0.09	0.53	0.01	0.34	0.81
4th quarter 2000 . . . .	—	0.41	0.32	-0.03	1.66	7.18
1st quarter 2001 . . . .	—	0.17	0.41	-0.03	1.39	8.75

<sup>a</sup>SoCal is a large Southern California utility and is used as an indicator for typical spot prices to that region.  
 Source: Energy Information Administration, Natural Gas Division, adapted from prices reported in *Gas Daily*, *Financial Times Energy* (various issues).