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U.S. Natural Gas Markets: Recent Trends and Prospects for the Future

Table ES1. Natural Gas Prices, Production, and Consumption, 1990-2000, and Projections for 2001-2002

Year	Wellhead Price (1999 Dollars per Million Btu)	Wellhead Price (Nominal Dollars per Million Btu)	Domestic Production (Trillion Cubic Feet)	Domestic Consumption (Trillion Cubic Feet)
History				
1990	2.02	1.67	17.81	18.72
1991	1.68	1.60	17.70	19.04
1992	1.93	1.69	17.84	19.54
1993	2.21	1.99	18.10	20.28
1994	1.97	1.80	18.82	20.71
1995	1.61	1.51	18.60	21.58
1996	2.21	2.11	18.85	21.97
1997	2.32	2.26	18.90	21.96
1998	1.93	1.89	18.71	21.26
1999	2.11	2.11	18.62	21.70
2000	3.45	3.51	19.32	22.76
Projections				
2001	4.85	5.04	19.85	23.17
2002	4.43	4.69	20.34	23.96

Note: Nominal dollars were converted to real 1999 dollars for 2000-2002 using the chained gross domestic product deflator, rebased to 1999 dollars.

Sources: History: Wellhead natural gas prices, domestic production and consumption: Energy Information Administration (EIA), *Natural Gas Monthly*, DOE/EIA-0130(2001/03) (Washington, DC, March 2001), and associated databases. Projections: EIA, April 2001 *Short-Term Energy Outlook*, web site www.eia.doe.gov/steo/. GDP Deflator (1990-2000): Bureau of Economic Analysis, U.S. Department of Commerce.