

## Derivatives and Risk Management in the Petroleum, Natural Gas, and Electricity Industries

**Table C1. Differences Between NGI and Platts Reported Natural Gas Prices**

Region	Location	NGI		Platts		Low Difference	High Difference
		Low	High	Low	High		
South Texas	Aqua Dulce	\$2.00	\$2.09	\$1.95	\$2.12	\$0.05	-\$0.03
	Florida Gas Zone	\$2.17	\$2.25	\$2.10	\$2.25	\$0.07	\$0.00
	NGPL S. TX	\$2.08	\$2.13	\$2.04	\$2.13	\$0.04	\$0.00
	Tennessee	\$2.07	\$2.14	\$2.04	\$2.14	\$0.03	\$0.00
	Texas Eastern	\$2.04	\$2.13	\$2.03	\$2.12	\$0.01	\$0.01
	Transco St. 30	\$2.10	\$2.19	\$2.10	\$2.20	\$0.00	-\$0.01
	Trunkline	\$2.08	\$2.14	\$2.08	\$2.14	\$0.00	\$0.00
East Texas	Carthage	\$2.08	\$2.14	\$2.08	\$2.15	\$0.00	-\$0.01
	Houston Ship Channel	\$2.14	\$2.22	\$2.12	\$2.22	\$0.02	\$0.00
	Katy	\$2.10	\$2.16	\$2.07	\$2.16	\$0.03	\$0.00
	NGPL TexOK (West)	\$2.09	\$2.14	\$2.12	\$2.14	-\$0.03	\$0.00
	Texas East	\$2.09	\$2.14	\$2.09	\$2.15	\$0.00	-\$0.01
	Texas Gas Zone 1	\$2.15	\$2.19	\$2.14	\$2.19	\$0.01	\$0.00
	Transco St. 45	\$2.07	\$2.18	\$2.08	\$2.23	-\$0.01	-\$0.05
	Trunkline North	\$2.10	\$2.15	\$2.10	\$2.15	\$0.00	\$0.00
West Texas	NGPL Permian	\$1.97	\$2.03	\$1.89	\$2.00	\$0.08	\$0.03
	Transwestern	\$2.04	\$2.09	\$2.05	\$2.08	-\$0.01	\$0.01
Midwest	Alliance	\$2.17	\$2.21	\$2.17	\$2.23	\$0.00	-\$0.02
	ANR ML7 (entire zone)	\$2.25	\$2.30	\$2.18	\$2.34	\$0.07	-\$0.04
	Dawn	\$2.25	\$2.30	\$2.23	\$2.31	\$0.02	-\$0.01
	Michigan Consolidated	\$2.20	\$2.27	\$2.20	\$2.29	\$0.00	-\$0.02
Mid-continent	NGPL Amarillo Mainline	\$2.04	\$2.19	\$2.04	\$2.19	\$0.00	\$0.00
	NGPL Iowa-Illinois	\$2.11	\$2.16	\$2.11	\$2.17	\$0.00	-\$0.01
	NGPL Mid-continent	\$2.02	\$2.11	\$2.02	\$2.11	\$0.00	\$0.00
	Northern Natural Demarc	\$2.12	\$2.22	\$2.11	\$2.21	\$0.01	\$0.01
	Northern Natural Mid 10-13	\$2.05	\$2.14	\$2.05	\$2.11	\$0.00	\$0.03
	Northern Natural Ventura	\$2.13	\$2.20	\$2.11	\$2.20	\$0.02	\$0.00
	OGT	\$2.04	\$2.11	\$2.06	\$2.13	-\$0.02	-\$0.02
	Reliant West (NorAm)	\$2.04	\$2.12	\$2.04	\$2.13	\$0.00	-\$0.01
	Williams	\$2.05	\$2.13	\$2.05	\$2.12	\$0.00	\$0.01
Louisiana	Gulf South (Koch)	\$2.03	\$2.04	\$1.94	\$2.20	\$0.09	-\$0.16
	Henry Hub	\$2.14	\$2.24	\$2.14	\$2.24	\$0.00	\$0.00
	NGPL LA	\$2.09	\$2.16	\$2.09	\$2.16	\$0.00	\$0.00
	Tennessee Line 500	\$2.06	\$2.20	\$2.06	\$2.20	\$0.00	\$0.00
	Tennessee Line 800	\$2.09	\$2.18	\$2.08	\$2.18	\$0.01	\$0.00
	Texas Eastern E. LA	\$2.12	\$2.20	\$2.11	\$2.22	\$0.01	-\$0.02
	Texas Eastern W. LA	\$2.09	\$2.17	\$2.09	\$2.20	\$0.00	-\$0.03
	Texas Gas Zone SL	\$2.13	\$2.21	\$2.13	\$2.21	\$0.00	\$0.00
	Transco St. 65	\$2.17	\$2.27	\$2.17	\$2.27	\$0.00	\$0.00
	Trunkline E. LA	\$2.11	\$2.18	\$2.09	\$2.18	\$0.02	\$0.00
	Trunkline W. LA	\$2.10	\$2.18	\$2.12	\$2.20	-\$0.02	-\$0.02
Alabama/Mississippi	Texas Eastern Kosciusko	\$2.19	\$2.26	\$2.18	\$2.26	\$0.01	\$0.00
	Transco St. 85	\$2.24	\$2.31	\$2.20	\$2.31	\$0.04	\$0.00
Rocky Mountains	CIG	\$1.83	\$1.95	\$1.80	\$1.95	\$0.03	\$0.00
	Cheyenne Hub	\$1.89	\$1.96	\$1.83	\$1.98	\$0.06	-\$0.02
	El Paso non-Bondad	\$2.02	\$2.09	\$2.02	\$2.11	\$0.00	-\$0.02
	Kern River/Opal	\$1.84	\$1.98	\$1.80	\$2.00	\$0.04	-\$0.02
	Northwest S. of Green River	\$1.84	\$1.85	\$1.85	\$1.97	-\$0.01	-\$0.12
	Northwest Sumas	\$1.97	\$2.03	\$1.97	\$2.14	\$0.00	-\$0.11
	Questar	\$1.87	\$1.94	\$1.81	\$1.94	\$0.06	\$0.00
	Stanfield	\$2.02	\$2.12	\$1.97	\$2.12	\$0.05	\$0.00
Northeast	Algonquin (citygate)	\$2.52	\$2.72	\$2.51	\$2.72	\$0.01	\$0.00
	Algonquin (into)	\$2.43	\$2.55	\$2.42	\$2.55	\$0.01	\$0.00
	Columbia Gas	\$2.25	\$2.44	\$2.14	\$2.21	\$0.11	\$0.23
	Iroquois Zone 2	\$2.48	\$2.61	\$2.47	\$2.61	\$0.01	\$0.00
	Niagara	\$2.34	\$2.40	\$2.33	\$2.44	\$0.01	-\$0.04
	Tennessee Zone 6	\$2.47	\$2.63	\$2.46	\$2.59	\$0.01	\$0.04
	Transco Zone 6 NY	\$2.48	\$2.75	\$2.48	\$2.75	\$0.00	\$0.00
	Transco Zone 6 non-NY	\$2.43	\$2.60	\$2.42	\$2.60	\$0.01	\$0.00

Source: Energy Information Administration, based on data from Intelligence Press, NGI's Daily Gas Price Index, and Platts, Gas Daily (Monday, February 4, 2002).