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The Comprehensive Electricity Competition Act: A Comparison of Model Results

Table C1. Cost of Capital
(Percent)

Assumption	Utilities	Exempt Wholesale Generators
	CECA Reference Case	
Debt Fraction	0.49-0.661	0.65
Return on Debt	0.10	0.08
Return on Equity	0.10-0.142	0.16
	CECA Competitive Case	
Debt Fraction	0.49-0.661	0.60
Return on Debt	0.10	0.08
Return on Equity	0.10-0.142	0.18

Source: U.S. Department of Energy, *Supporting Analysis for the Comprehensive Electricity Competition Act*, DOE/PO-0059 (Washington, DC, May 1999).