

# Energy Legislation Update

John Cymbalsky

Energy Information Administration

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# Many Groups “Competing” for New Energy Legislation

- Alliance to Save Energy (Senator Dorgan)
- National Council on Energy Policy (Senator Bingaman)
- Various Competing Bills in Congress
- President’s Clear Skies Initiative

# ASE/Dorgan Study

- Uses mostly a ‘mandate’ approach
- Standards in buildings and transportation sectors
- Tax credits in most sectors
- Updates to building codes
- DSM mandates in utility sector

# NCEP/Bingaman Study

([www.energycommission.org](http://www.energycommission.org))

- Bipartisan approach to address oil security, climate change, natural gas supply, etc.
- Appliance and CAFÉ Standards and building codes
- Tax incentives for production and purchases
- Alaska natural gas pipeline
- Cap and trade permit system for CO<sub>2</sub> emissions

# Clear Skies Initiative

([www.epa.gov/clearskies/](http://www.epa.gov/clearskies/))

- Mandatory cap for SO<sub>2</sub>, NO<sub>x</sub>, and mercury emissions
- Cap and trade system
- Reduce greenhouse gas intensity by 18 percent over next ten years (AEO 2005 – 14 percent)
- Increase R&D funding

# Other Congressional Bills

- Standards for many products, including stand-by electricity
- Many tax incentives to producers and consumers
- Other “multi-pollutant” reduction strategies (e.g., McCain-Lieberman)