

**Table 12. Petroleum Product Prices (also available in xls)**  
**(2003 Cents per Gallon, Unless Otherwise Noted)**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
World Oil Price (2003 dollars per barrel)	24.10	27.73	35.00	33.99	30.00	27.35	26.15	25.30	25.00	25.35	25.69	26.04	26.39
Delivered Sector Product Prices													
Residential													
Distillate Fuel	116.1	132.7	146.1	140.4	125.8	120.4	117.8	115.3	114.9	114.5	115.1	116.1	117.0
Liquefied Petroleum Gas	111.6	125.4	151.1	146.8	132.1	126.8	125.2	122.8	122.6	122.0	122.6	123.4	123.1
Commercial													
Distillate Fuel	85.1	97.3	106.9	102.7	95.2	90.3	88.6	86.3	86.9	88.2	88.5	88.9	89.2
Residual Fuel	63.9	74.3	75.8	80.1	75.8	69.5	66.5	64.5	63.7	64.5	65.3	66.1	66.9
Residual Fuel (2003 dollars per barrel)	26.84	31.21	31.82	33.64	31.82	29.21	27.92	27.07	26.77	27.11	27.44	27.77	28.11
Industrial 1/													
Distillate Fuel	87.7	100.2	110.3	106.0	99.0	94.2	94.7	92.5	93.3	97.9	98.3	98.7	98.5
Liquefied Petroleum Gas	73.0	108.1	130.3	113.8	96.0	90.4	88.8	86.4	86.1	85.5	86.0	86.8	86.2
Residual Fuel	59.0	68.7	70.1	73.9	69.9	63.7	60.9	58.7	57.9	58.7	59.4	60.1	60.3
Residual Fuel (2003 dollars per barrel)	24.76	28.84	29.42	31.05	29.38	26.77	25.56	24.65	24.33	24.67	24.96	25.23	25.34
Transportation													
Diesel Fuel (Distillate) 2/	131.6	150.4	165.6	159.0	155.1	151.0	148.8	146.5	147.5	148.3	148.1	147.8	147.1
Jet Fuel 3/	81.7	87.2	109.6	103.8	94.7	88.8	88.7	86.8	84.3	83.9	84.3	84.9	84.7
Motor Gasoline 4/	140.4	160.3	181.7	177.4	168.6	160.0	157.4	153.9	152.4	152.5	151.2	151.2	151.3
Liquefied Petroleum Gas	130.3	143.2	177.2	175.6	140.9	136.0	134.2	131.7	131.1	130.5	130.7	131.1	130.6
Residual Fuel	57.4	67.3	68.6	72.4	68.0	61.7	58.7	56.7	56.0	56.8	57.6	58.4	59.2
Residual Fuel (2003 dollars per barrel)	24.09	28.25	28.82	30.41	28.58	25.91	24.65	23.80	23.50	23.84	24.18	24.52	24.87
Ethanol (E85) 5/	137.6	152.4	184.7	183.8	182.7	171.8	170.3	166.5	160.5	159.4	158.5	160.5	162.3
Electric Power 6/													
Distillate Fuel	79.0	89.8	99.5	95.6	86.9	81.3	78.3	75.6	74.4	73.9	74.5	75.1	75.9
Residual Fuel	59.7	71.7	82.4	80.6	74.7	68.5	65.5	63.4	62.7	63.4	64.1	64.9	65.6
Residual Fuel (2003 dollars per barrel)	25.05	30.12	34.61	33.85	31.39	28.75	27.51	26.63	26.32	26.64	26.92	27.25	27.54
Refined Petroleum Product Prices 7/													
Distillate Fuel	120.3	136.7	151.0	145.2	138.9	134.4	133.0	130.8	131.0	132.0	132.8	133.8	133.5
Jet Fuel 3/	81.7	87.2	109.6	103.8	94.7	88.8	88.7	86.8	84.3	83.9	84.3	84.9	84.7
Liquefied Petroleum Gas	81.8	112.1	134.9	121.0	103.9	98.6	97.1	94.7	94.5	94.0	94.5	95.3	94.8
Motor Gasoline 4/	140.4	160.3	181.7	177.4	168.5	159.8	157.2	153.8	152.2	152.4	151.1	151.1	151.2
Residual Fuel	58.8	69.8	75.9	77.0	71.9	65.7	62.6	60.5	59.8	60.6	61.3	62.1	62.7
Residual Fuel (2003 dollars per barrel)	24.71	29.32	31.89	32.34	30.22	27.58	26.30	25.42	25.11	25.44	25.76	26.08	26.35
Average	118.2	136.6	155.9	150.3	140.7	134.0	132.1	129.3	128.3	128.5	128.2	128.7	128.6

**Table 12. Petroleum Product Prices  
(2003 Cents per Gallon, Unless Otherwise Noted)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2003- 2025
World Oil Price (2003 dollars per barrel)	26.75	27.10	27.45	27.79	28.14	28.50	28.86	29.22	29.58	29.94	30.31	0.4%
Delivered Sector Product Prices												
Residential												
Distillate Fuel	117.7	118.4	119.1	120.7	121.8	122.7	123.6	124.4	125.2	125.8	126.4	-0.2%
Liquefied Petroleum Gas	124.2	125.6	126.2	126.5	127.9	129.5	131.1	132.0	133.3	134.0	134.6	0.3%
Commercial												
Distillate Fuel	89.5	90.0	90.6	91.8	92.8	93.2	94.4	95.3	95.4	96.0	97.3	0.0%
Residual Fuel	67.7	68.5	69.3	70.2	71.1	71.9	72.7	73.6	74.4	75.2	76.0	0.1%
Residual Fuel (2003 dollars per barrel)	28.44	28.77	29.09	29.48	29.87	30.21	30.55	30.89	31.23	31.57	31.92	0.1%
Industrial 1/												
Distillate Fuel	98.8	99.1	99.9	100.5	101.3	101.2	102.2	103.2	102.9	103.8	106.2	0.3%
Liquefied Petroleum Gas	87.9	88.9	88.7	89.5	90.8	92.3	94.0	95.0	96.3	97.2	97.6	-0.5%
Residual Fuel	61.4	62.0	62.7	63.3	64.1	64.9	66.0	66.8	67.6	68.3	69.1	0.0%
Residual Fuel (2003 dollars per barrel)	25.77	26.02	26.33	26.58	26.92	27.27	27.72	28.06	28.39	28.70	29.02	0.0%
Transportation												
Diesel Fuel (Distillate) 2/	146.8	146.6	146.9	146.8	146.9	146.1	146.5	146.8	145.8	146.4	148.6	-0.1%
Jet Fuel 3/	85.0	85.5	85.9	87.0	88.3	88.8	90.5	91.8	92.7	93.1	93.5	0.3%
Motor Gasoline 4/	151.6	152.4	153.2	153.6	154.0	154.9	155.4	156.2	157.4	157.3	158.5	-0.1%
Liquefied Petroleum Gas	131.4	132.3	132.2	132.3	133.4	134.7	135.7	136.3	137.9	138.5	139.7	-0.1%
Residual Fuel	60.0	60.8	61.5	62.4	63.3	64.1	64.9	65.8	66.6	67.4	68.3	0.1%
Residual Fuel (2003 dollars per barrel)	25.21	25.52	25.85	26.20	26.58	26.92	27.27	27.62	27.96	28.31	28.68	0.1%
Ethanol (E85) 5/	163.0	163.3	163.6	164.2	160.6	161.6	165.8	165.9	167.6	168.8	170.1	0.5%
Electric Power 6/												
Distillate Fuel	76.7	77.5	78.1	80.3	82.1	83.3	84.8	86.2	87.3	87.6	87.8	-0.1%
Residual Fuel	66.5	67.3	68.1	68.8	69.7	70.5	71.4	72.2	73.1	74.0	74.9	0.2%
Residual Fuel (2003 dollars per barrel)	27.91	28.25	28.58	28.91	29.27	29.63	29.99	30.34	30.70	31.06	31.45	0.2%
Refined Petroleum Product Prices 7/												
Distillate Fuel	133.4	133.5	134.1	134.5	134.9	134.4	135.0	135.6	135.0	135.6	137.7	0.0%
Jet Fuel 3/	85.0	85.5	85.9	87.0	88.3	88.8	90.5	91.8	92.7	93.1	93.5	0.3%
Liquefied Petroleum Gas	96.4	97.5	97.5	98.1	99.4	101.0	102.5	103.5	104.8	105.6	106.1	-0.3%
Motor Gasoline 4/	151.5	152.3	153.1	153.4	153.9	154.8	155.2	156.0	157.2	157.2	158.4	-0.1%
Residual Fuel	63.6	64.4	65.2	65.9	66.9	67.7	68.6	69.4	70.2	71.1	72.0	0.1%
Residual Fuel (2003 dollars per barrel)	26.72	27.05	27.37	27.70	28.08	28.43	28.81	29.16	29.50	29.84	30.22	0.1%
Average	129.1	129.9	130.6	131.1	131.7	132.4	133.3	134.2	135.1	135.5	136.8	0.0%

**Table 12. Petroleum Product Prices  
(2003 Cents per Gallon, Unless Otherwise Noted)**

1/ Includes energy for combined heat and power plants, except those whose primary business is to sell electricity, or electricity and heat, to the public.

2/ Diesel fuel containing 500 parts per million (ppm) or 15 ppm sulfur. Includes Federal and State taxes while excluding county and local taxes.

3/ Includes only kerosene type.

4/ Sales weighted-average price for all grades. Includes Federal, State, and local taxes.

5/ E85 refers to a blend of 85 percent ethanol (renewable) and 15 percent motor gasoline (nonrenewable). To address cold starting issues, the percentage of ethanol actually varies seasonally. The annual average ethanol content of 74 percent is used for this forecast.

6/ Includes electricity-only and combined heat and power (CHP) plants whose primary business is to sell electricity, or electricity and heat, to the public. Includes small power producers and exempt wholesale generators.

7/ Weighted averages of end-use fuel prices are derived from the prices in each sector and the corresponding sectoral consumption.

Note: Data for 2002 and 2003 are model results and may differ slightly from official EIA data reports.

Sources: 2002 and 2003 prices for motor gasoline, distillate, and jet fuel are based on: Energy Information Administration (EIA), Petroleum Marketing Annual 2003, DOE/EIA-0487(2003) (Washington, DC, August 2004). 2002 and 2003 residential, commercial, industrial, and transportation sector petroleum product prices are derived from: EIA, Form EIA-782A, "Refiners'/Gas Plant Operators' Monthly Petroleum Product Sales Report." 2002 and 2003 electric power prices based on: Federal Energy Regulatory Commission, FERC Form 423, "Monthly Report of Cost and Quality of Fuels for Electric Plants." 2002 and 2003 ethanol prices derived from weekly spot prices in the Oxy Fuel News. 2002 and 2003 world oil price: EIA, Annual Energy Review 2003, DOE/EIA-0384(2003) (Washington, DC, September 2004). Projections: EIA, AEO2005 National Energy Modeling System run aeo2005.d102004a.