

Table 16. Gross Domestic Product, Actual vs. Forecasts

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
(billion nominal dollars)																			
AEO82	3939	4306	4733	5201	5712	6288													
AEO83	3919	4264	4650	5086	5549	6053													
AEO84	3910	4191	4589	5031	5490	5979													
AEO85	3882	4103	4436	4793	5207	5658	6158	6702	7252	7836	8486								
AEO86		4203	4434	4741	5015	5371	5795	6244	6726	7270	7875	8524	9226	9973	10764	11600			
AEO87			4483	4701	5035	5389	5773	6190	6666	7175	7716						11223		
AEO89				4857	5182	5575	6013	6483	6987	7525	8106	8756	9400	10103	10863	11632			
AEO90					5236	5550											11329		
AEO91						5457	5695	6078	6399	6738	7145	7607	8099	8629	9197	9828	10527	11255	
AEO92							5648	5992	6346	6710	7115	7530	7968	8456	8991	9573	10209	10872	
AEO93								5941	6339	6714	7117	7542	7995	8509	9027	9591	10224	10881	
AEO94								6264	6622	6944	7298	7679	8070	8508	8989	9483	10011		
AEO95									6761	7090	7418	7837	8244	8676	9134	9613	10152		
AEO96										7057	7356	7754	8151	8574	9037	9539	10056		
AEO97											7585	7881	8265	8709	9181	9560	10004		
AEO98												8060	8439	8830	9245	9691	10148		
AEO99													8478	8774	9177	9595	10036		
AEO2000														8951	9262	9665	10069		
AEO2001															9975	10578	11159		
AEO2002																10198	10618		
AEO2003																	10473		
Actual	4213	4453	4743	5108	5489	5803	5986	6319	6642	7054	7401	7813	8318	8782	9274	9825	10082	10446	
Average Absolute Error (Across AEOs)	309	240	188	219	257	303	205	242	285	368	666	445	526	574	632	690	396	402	
	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
(percent error)																			
AEO82	-6.5	-3.3	-0.2	1.8	4.1	8.4													
AEO83	-7.0	-4.2	-1.9	-0.4	1.1	4.3													
AEO84	-7.2	-5.9	-3.2	-1.5	0.0	3.0													
AEO85	-7.9	-7.9	-6.5	-6.2	-5.1	-2.5	2.9	6.1	9.2	11.1	14.7								
AEO86		-5.6	-6.5	-7.2	-8.6	-7.4	-3.2	-1.2	1.3	3.1	6.4	9.1	10.9	13.6	16.1	18.1			
AEO87			-5.5	-8.0	-8.3	-7.1	-3.6	-2.0	0.4	1.7	4.3						14.2		
AEO88				-4.9	-5.6	-3.9	0.5	2.6	5.2	6.7	9.5	12.1	13.0	15.0	17.1	18.4			
AEO89					-4.6	-4.4											15.3		
AEO90						-6.0	-4.9	-3.8	-3.7	-4.5	-3.5	-2.6	-2.6	-1.7	-0.8	0.0	4.4	7.7	
AEO91							-5.6	-5.2	-4.5	-4.9	-3.9	-3.6	-4.2	-3.7	-3.1	-2.6	1.3	4.1	
AEO92								-6.0	-4.6	-4.8	-3.8	-3.5	-3.9	-3.1	-2.7	-2.4	1.4	4.2	
AEO93									-5.7	-6.1	-6.2	-6.6	-7.7	-8.1	-8.3	-8.5	-5.9	-4.2	
AEO94										-4.1	-4.2	-5.1	-5.8	-6.1	-6.4	-7.0	-4.7	-2.8	
AEO95											-4.7	-5.9	-6.8	-7.2	-7.5	-8.0	-5.4	-3.7	
AEO96												-2.9	-5.3	-5.9	-6.1	-6.4	-7.0	-5.2	
AEO97													-3.1	-3.9	-4.8	-5.9	-3.9		
AEO98													-3.5	-5.4	-6.6	-4.8	-3.9		
AEO99														-3.5	-5.7	-4.1	-3.6		
AEO2000																1.5	4.9	6.8	
AEO2001																	1.1	1.6	
AEO2002																		0.3	
Average Absolute Percent Error (Across AEOs)	7.1	5.4	4.0	4.3	4.7	5.2	3.4	3.8	4.3	5.2	9.0	5.7	6.3	6.5	6.8	7.0	3.9	3.8	

Table 16. Gross Domestic Product, Actual vs. Forecasts

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	Average Absolute Error (Across Years)
AEO82		147	10	93	223	485													192
AEO83	294	189	92	22	60	250													410
AEO84	303	262	153	77	1	176													381
AEO85	331	350	307	315	282	145	172	383	610	782	1085								433
AEO86		250	309	367	474	432	191	75	84	216	474	711	908	1191	1490	1775		596	
AEO87			260	407	454	414	213	129	24	121	315							260	
AEO89				251	307	228	27	164	345	471	705	943	1082	1321	1589	1807		711	
AEO90					253	253					481							329	
AEO91						346	291	241	243	316	256	206	219	153	77	3	445	809	
AEO92							338	327	296	344	287	283	350	326	283	252	127	426	
AEO93								378	303	340	284	271	323	273	247	234	142	435	
AEO94									378	432	457	515	639	712	766	836	599	435	
AEO95										293	311	395	481	538	598	691	470	294	
AEO96											344	457	564	631	700	788	543	390	
AEO97												228	437	517	565	644	522	442	
AEO98													259	343	444	580	391	298	
AEO99														304	500	648	487	470	
AEO2000															323	563	417	377	
AEO2001																150	496	713	
AEO2002																116	172	144	
AEO2003																	27	27	
Actual																			
Average Absolute Error (Across Years)																		428	
	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	Average Absolute
	(absolute percent error)																		
AEO82	6.5	3.3	0.2	1.8	4.1	8.4												4.0	
AEO83	7.0	4.2	1.9	0.4	1.1	4.3												6.5	
AEO84	7.2	5.9	3.2	1.5	0.0	3.0												6.3	
AEO85	7.9	7.9	6.5	6.2	5.1	2.5	2.9	6.1	9.2	11.1	14.7							7.3	
AEO86		5.6	6.5	7.2	8.6	7.4	3.2	1.2	1.3	3.1	6.4	9.1	10.9	13.6	16.1	18.1		7.9	
AEO87			5.5	8.0	8.3	7.1	3.6	2.0	0.4	1.7	4.3							4.5	
AEO89				4.9	5.6	3.9	0.5	2.6	5.2	6.7	9.5	12.1	13.0	15.0	17.1	18.4		8.8	
AEO90					4.6	4.4					6.5							5.2	
AEO91						6.0	4.9	3.8	3.7	4.5	3.5	2.6	2.6	1.7	0.8	0.0	4.4	7.7	
AEO92							5.6	5.2	4.5	4.9	3.9	3.6	4.2	3.7	3.1	2.6	1.3	4.1	
AEO93								6.0	4.6	4.8	3.8	3.5	3.9	3.1	2.7	2.4	1.4	4.2	
AEO94									5.7	6.1	6.2	6.6	7.7	8.1	8.3	8.5	5.9	6.7	
AEO95										4.1	4.2	5.1	5.8	6.1	6.4	7.0	4.7	2.8	
AEO96											4.7	5.9	6.8	7.2	7.5	8.0	5.4	3.7	
AEO97												2.9	5.3	5.9	6.1	6.6	5.2	4.2	
AEO98													3.1	3.9	4.8	5.9	3.9	4.1	
AEO99														3.5	5.4	6.6	4.8	4.8	
AEO2000															3.5	5.7	4.1	3.6	
AEO2001																1.5	4.9	6.8	
AEO2002																	1.1	1.6	
AEO2003																	0.3	0.3	
Average Absolute Percent Error																		5.5	