

**U.S. Natural Gas Markets: Relationship Between Henry Hub Spot Prices  
and U.S. Wellhead Prices**

**Descriptive Statistics for the Percent Difference:  
Henry Hub Spot Price Minus U.S. Wellhead Price,  
Divided by U.S. Wellhead Price,  
August 1996–December 2000**

Mean Value of the Percent Difference . . . . .	10.8%
Median Value of the Percent Difference . . . . .	10.4%
Standard Deviation of the Mean Value of the Percent Difference . . . . .	8.5%