Table 9. Macroeconomic model estimates of economic impacts from oil price increases (percent change from baseline GDP for an increase of $10 per barrel)

Estimate	*Year 1*	*Year 2*
Global Insight, Inc.		
Real GDP	*-0.3*	*-0.6*
GDP price deflator	*0.2*	*0.5*
Unemployment	*0.1*	*0.2*
U.S. Federal Reserve Bank		
Real GDP	*-0.2*	*-0.4*
GDP price deflator	*0.5*	*0.3*
Unemployment	*0.1*	*0.2*
National Institute of Economic and Social Research		
Real GDP	*-0.2*	*-0.5*
GDP price deflator	*0.3*	*0.5*
Average		
Real GDP	*-0.2*	*-0.5*
GDP price deflator	*0.3*	*0.4*
Unemployment	*0.1*	*0.2*