

## Economic Effects of High Oil Prices

*Table 10. Time-series estimates of economic impacts from oil price increases (percent change from baseline GDP for an increase of \$10 per barrel)*

<i>Quarter</i>	<i>Asymmetric</i>		<i>Net price increase</i>
	<i>Price increase</i>	<i>Price decrease</i>	
4	-0.048	-0.014	-0.046
6	-0.051	0.002	-0.058
8	-0.046	0.011	-0.054
10	-0.044	0.010	-0.048
12	-0.042	0.010	-0.043