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**Table 4. Worldwide Oil Reserves as of January 1, 2008**  
(Billion Barrels)

| Region                    | Proved Oil Reserves |
|---------------------------|---------------------|
| Western Hemisphere        | 321.1               |
| Western Europe            | 13.2                |
| Asia-Pacific              | 34.3                |
| Eastern Europe and F.S.U. | 100                 |
| Middle East               | 748.3               |
| Africa                    | 114.8               |
| Total World               | 1331.7              |
| Total OPEC                | 927.5               |

Source: PennWell Corporation, Oil and Gas Journal, Vol 103, No 47 (Dec 19, 2005).