

Short-Term Outlook for World Oil Markets

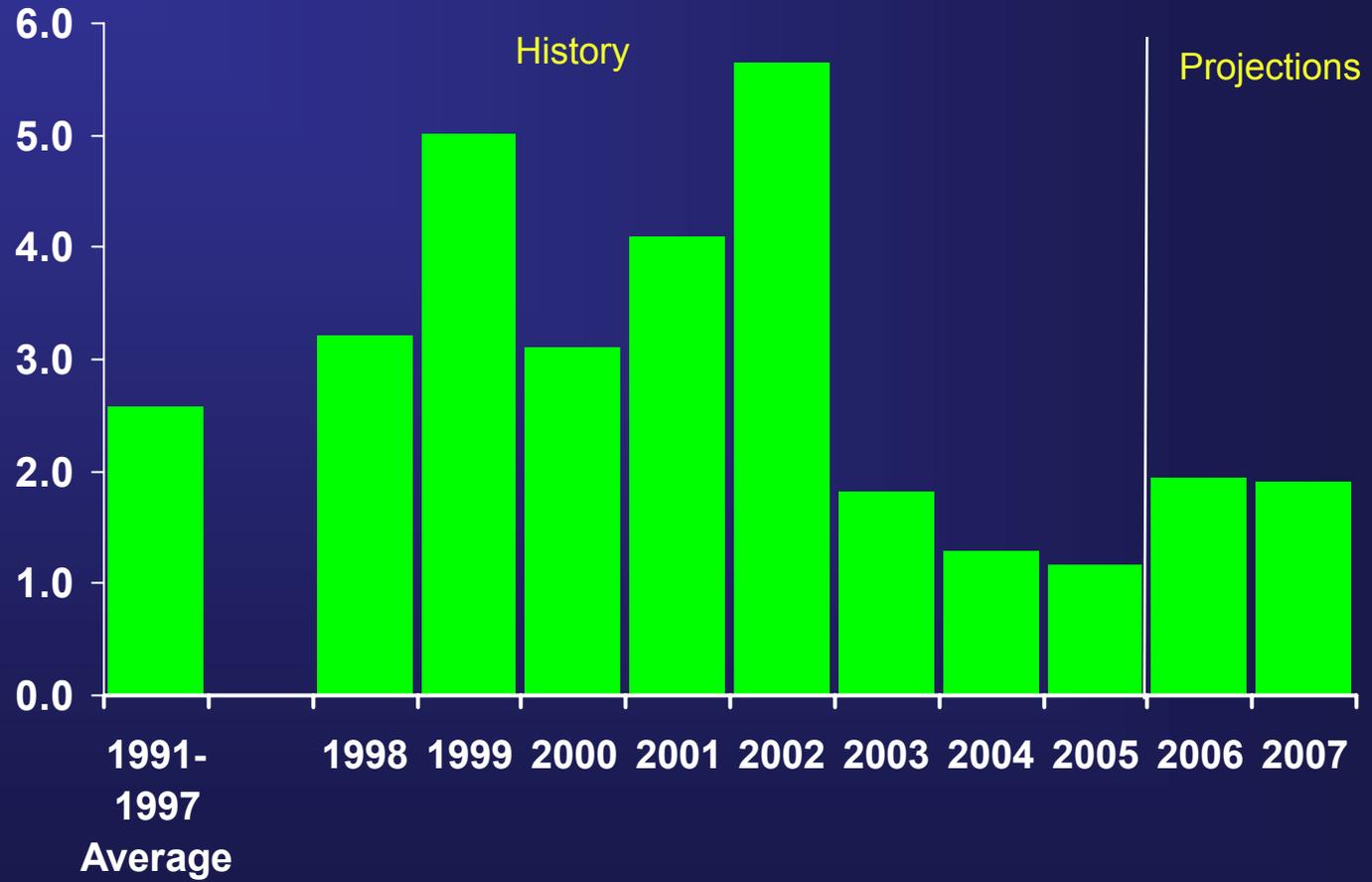
**Guy Caruso, Administrator
Energy Information Administration**

**Association for International Petroleum Negotiators
March 30, 2006
Washington, DC**

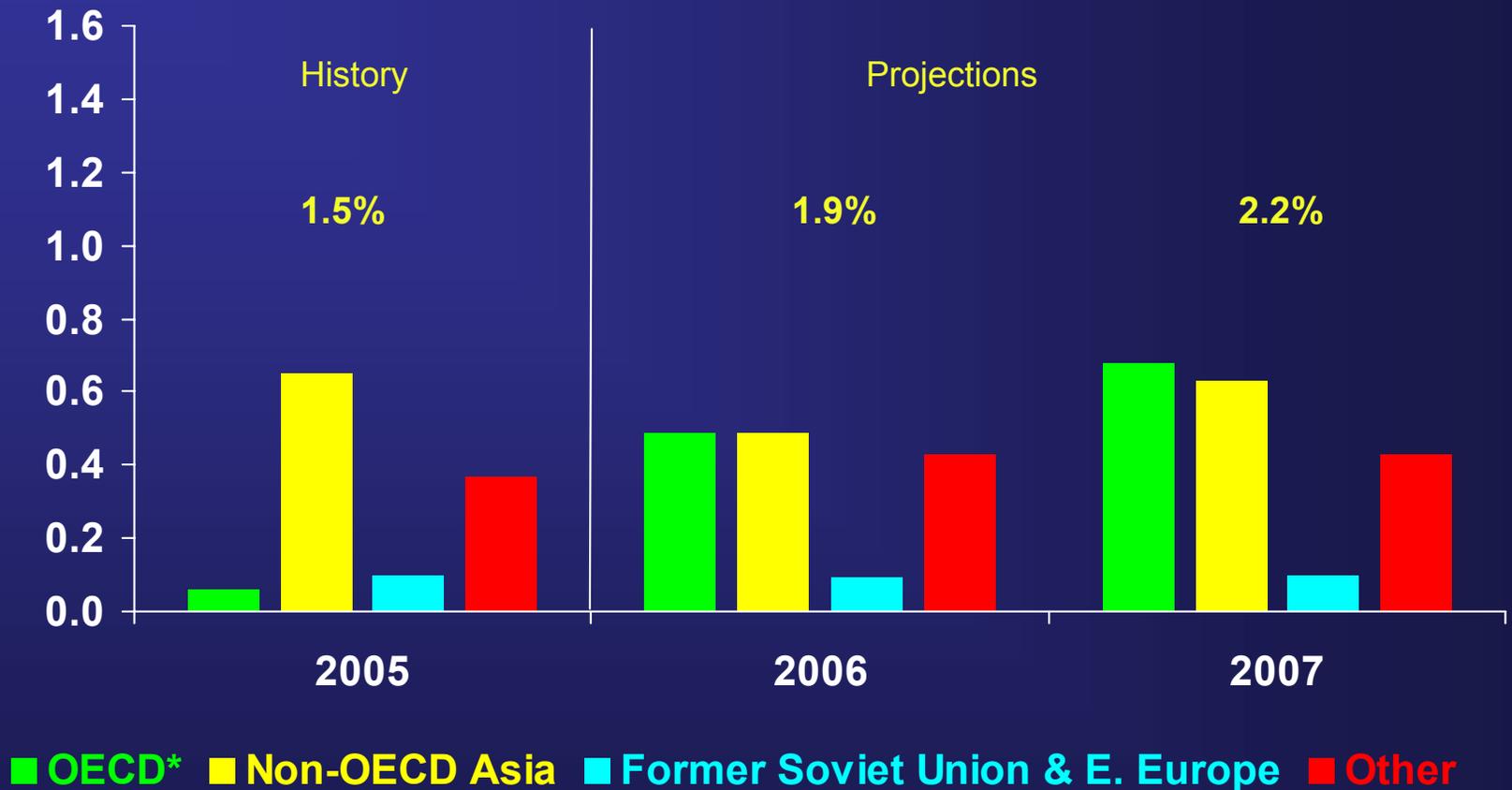
West Texas Intermediate Crude Oil Price (dollars per barrel)



World Oil Spare Production Capacity (million barrels per day)

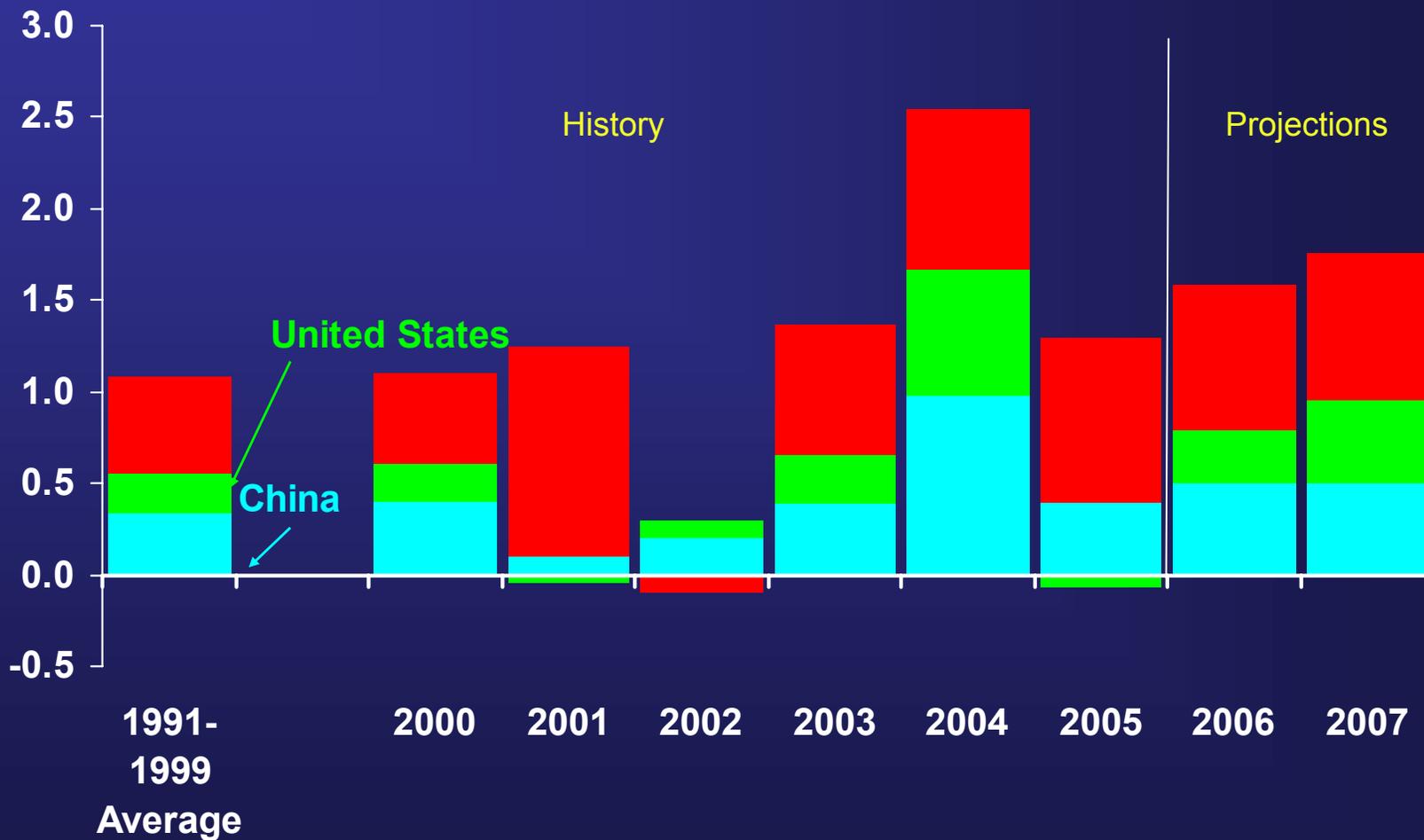


World Oil Demand Growth (million barrels per day)

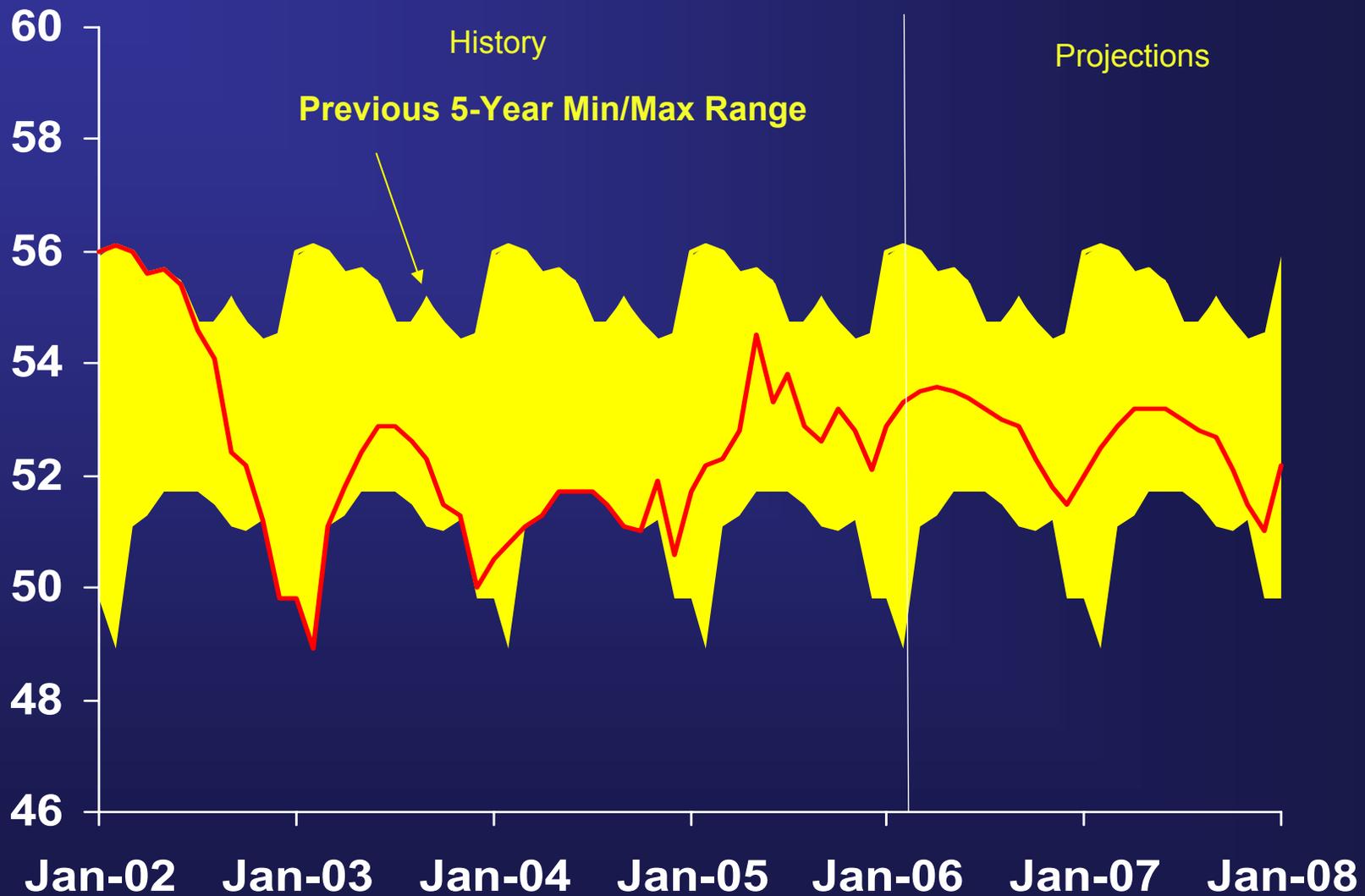


*Organization for Economic Cooperation and Development

World Oil Demand Growth (million barrels per day)

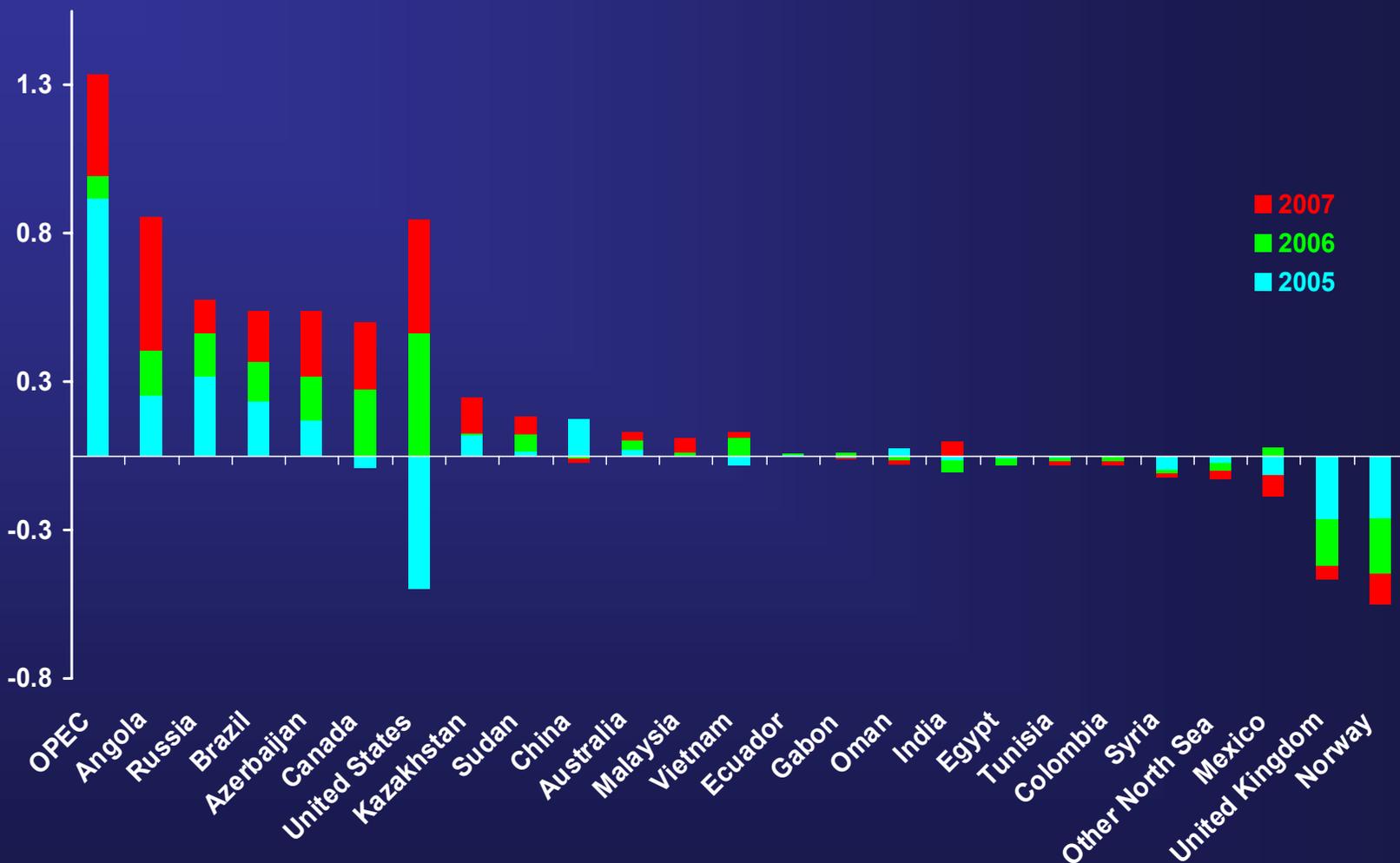


Days of Supply of OECD Commercial Oil Stocks



OECD=Organization for Economic Cooperation and Development

World Oil Supply Growth (million barrels per day, change from previous year)



Represents net growth from 2005-2007. The U.S. production growth over this period would be larger, if not for production shut-ins from the hurricanes.

Periodic Reports

Petroleum Status and Natural Gas Storage Reports, weekly

Short-Term Energy Outlook, monthly

Annual Energy Outlook 2006, February 2006

International Energy Outlook 2005, July 2005

Examples of Special Analyses

“Economic Effects of High Oil Prices,” Annual Energy Outlook 2006

Analysis of Oil and Gas Production in the Arctic National Wildlife Refuge,

March 2004

The Global Liquefied Natural Gas Market: Status and Outlook, Dec 2003

“Restricted Natural Gas Supply Case,” Annual Energy Outlook 2005

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