

Table 2. U.S. Energy Nominal Prices

Energy Information Administration/Short-Term Energy Outlook - November 2009

| | 2008 | | | | 2009 | | | | 2010 | | | | Year | | |
|--|--------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 1st | 2nd | 3rd | 4th | 1st | 2nd | 3rd | 4th | 1st | 2nd | 3rd | 4th | 2008 | 2009 | 2010 |
| Crude Oil (dollars per barrel) | | | | | | | | | | | | | | | |
| West Texas Intermediate Spot Average | 97.94 | 123.95 | 118.05 | 58.35 | 42.90 | 59.48 | 68.20 | <i>77.41</i> | <i>76.50</i> | <i>77.00</i> | <i>78.67</i> | <i>80.33</i> | 99.57 | <i>62.00</i> | <i>78.13</i> |
| Imported Average | 89.72 | 115.91 | 112.85 | 52.29 | 40.47 | 57.50 | 65.83 | <i>72.98</i> | <i>73.48</i> | <i>74.01</i> | <i>75.65</i> | <i>77.33</i> | 92.61 | <i>58.92</i> | <i>75.13</i> |
| Refiner Average Acquisition Cost | 91.17 | 117.20 | 114.89 | 55.19 | 40.45 | 56.91 | 65.84 | <i>73.84</i> | <i>74.50</i> | <i>75.01</i> | <i>76.65</i> | <i>78.34</i> | 94.68 | <i>59.42</i> | <i>76.14</i> |
| Liquid Fuels (cents per gallon) | | | | | | | | | | | | | | | |
| Refiner Prices for Resale | | | | | | | | | | | | | | | |
| Gasoline | 249 | 315 | 315 | 154 | 132 | 176 | 193 | <i>205</i> | <i>212</i> | <i>221</i> | <i>223</i> | <i>219</i> | 258 | <i>177</i> | <i>219</i> |
| Diesel Fuel | 283 | 365 | 347 | 199 | 138 | 161 | 183 | <i>204</i> | <i>206</i> | <i>215</i> | <i>220</i> | <i>225</i> | 300 | <i>171</i> | <i>217</i> |
| Heating Oil | 269 | 347 | 337 | 189 | 145 | 151 | 173 | <i>201</i> | <i>204</i> | <i>206</i> | <i>212</i> | <i>222</i> | 275 | <i>165</i> | <i>210</i> |
| Refiner Prices to End Users | | | | | | | | | | | | | | | |
| Jet Fuel | 284 | 364 | 357 | 204 | 137 | 159 | 184 | <i>205</i> | <i>209</i> | <i>214</i> | <i>219</i> | <i>226</i> | 305 | <i>172</i> | <i>217</i> |
| No. 6 Residual Fuel Oil (a) | 187 | 218 | 262 | 135 | 105 | 124 | 150 | <i>172</i> | <i>175</i> | <i>173</i> | <i>174</i> | <i>179</i> | 200 | <i>137</i> | <i>176</i> |
| Propane to Petrochemical Sector | 145 | 166 | 172 | 83 | 68 | 72 | 86 | <i>105</i> | <i>107</i> | <i>104</i> | <i>105</i> | <i>109</i> | 139 | <i>82</i> | <i>107</i> |
| Retail Prices Including Taxes | | | | | | | | | | | | | | | |
| Gasoline Regular Grade (b) | 311 | 376 | 385 | 230 | 189 | 232 | 257 | <i>266</i> | <i>272</i> | <i>283</i> | <i>287</i> | <i>282</i> | 326 | <i>236</i> | <i>281</i> |
| Gasoline All Grades (b) | 316 | 381 | 391 | 236 | 194 | 237 | 262 | <i>271</i> | <i>277</i> | <i>288</i> | <i>292</i> | <i>287</i> | 331 | <i>242</i> | <i>286</i> |
| On-highway Diesel Fuel | 352 | 439 | 434 | 299 | 220 | 233 | 260 | <i>279</i> | <i>284</i> | <i>291</i> | <i>297</i> | <i>305</i> | 380 | <i>248</i> | <i>294</i> |
| Heating Oil | 340 | 401 | 409 | 286 | 246 | 235 | 246 | <i>278</i> | <i>282</i> | <i>275</i> | <i>283</i> | <i>301</i> | 338 | <i>254</i> | <i>287</i> |
| Propane | 250 | 265 | 271 | 241 | 235 | 213 | 188 | <i>206</i> | <i>217</i> | <i>217</i> | <i>206</i> | <i>219</i> | 251 | <i>217</i> | <i>216</i> |
| Natural Gas (dollars per thousand cubic feet) | | | | | | | | | | | | | | | |
| Average Wellhead | 7.62 | 9.86 | 8.81 | 6.06 | 4.36 | 3.44 | 3.17 | <i>3.86</i> | <i>4.39</i> | <i>4.26</i> | <i>4.19</i> | <i>5.19</i> | 8.08 | <i>3.71</i> | <i>4.51</i> |
| Henry Hub Spot | 8.91 | 11.72 | 9.29 | 6.60 | 4.71 | 3.82 | 3.26 | <i>4.33</i> | <i>4.94</i> | <i>4.81</i> | <i>4.62</i> | <i>5.66</i> | 9.12 | <i>4.03</i> | <i>5.01</i> |
| End-Use Prices | | | | | | | | | | | | | | | |
| Industrial Sector | 8.88 | 11.09 | 10.77 | 7.62 | 6.54 | 4.63 | 4.39 | <i>5.18</i> | <i>5.99</i> | <i>5.42</i> | <i>5.34</i> | <i>6.34</i> | 9.58 | <i>5.23</i> | <i>5.79</i> |
| Commercial Sector | 11.35 | 13.12 | 14.17 | 11.46 | 10.66 | 9.28 | 9.21 | <i>9.21</i> | <i>9.65</i> | <i>9.22</i> | <i>9.41</i> | <i>10.27</i> | 11.99 | <i>9.83</i> | <i>9.71</i> |
| Residential Sector | 12.44 | 15.59 | 19.25 | 13.33 | 12.20 | 12.27 | 14.77 | <i>11.44</i> | <i>11.29</i> | <i>12.54</i> | <i>14.94</i> | <i>12.83</i> | 13.67 | <i>12.18</i> | <i>12.20</i> |
| Electricity | | | | | | | | | | | | | | | |
| Power Generation Fuel Costs (dollars per million Btu) | | | | | | | | | | | | | | | |
| Coal | 1.91 | 2.04 | 2.16 | 2.18 | 2.27 | 2.24 | 2.22 | <i>2.16</i> | <i>2.10</i> | <i>2.07</i> | <i>2.03</i> | <i>2.00</i> | 2.07 | <i>2.22</i> | <i>2.05</i> |
| Natural Gas | 8.57 | 11.08 | 9.75 | 6.67 | 5.44 | 4.43 | 4.12 | <i>4.79</i> | <i>5.43</i> | <i>5.24</i> | <i>5.08</i> | <i>6.04</i> | 9.13 | <i>4.62</i> | <i>5.40</i> |
| Residual Fuel Oil (c) | 12.90 | 15.44 | 17.75 | 10.28 | 7.26 | 8.61 | 10.04 | <i>11.71</i> | <i>12.21</i> | <i>12.13</i> | <i>12.17</i> | <i>12.43</i> | 14.40 | <i>9.20</i> | <i>12.23</i> |
| Distillate Fuel Oil | 18.86 | 23.38 | 23.99 | 14.88 | 11.40 | 12.39 | 12.53 | <i>14.23</i> | <i>14.58</i> | <i>14.66</i> | <i>15.25</i> | <i>15.76</i> | 20.27 | <i>12.64</i> | <i>15.07</i> |
| End-Use Prices (cents per kilowatthour) | | | | | | | | | | | | | | | |
| Industrial Sector | 6.4 | 6.9 | 7.6 | 7.1 | 6.9 | 7.0 | 7.1 | <i>6.9</i> | <i>6.8</i> | <i>6.9</i> | <i>7.1</i> | <i>6.8</i> | 7.0 | <i>7.0</i> | <i>6.9</i> |
| Commercial Sector | 9.5 | 10.3 | 11.0 | 10.2 | 10.1 | 10.2 | 10.6 | <i>10.2</i> | <i>10.0</i> | <i>10.3</i> | <i>10.6</i> | <i>10.1</i> | 10.3 | <i>10.3</i> | <i>10.2</i> |
| Residential Sector | 10.4 | 11.5 | 12.1 | 11.4 | 11.2 | 11.8 | 12.0 | <i>11.4</i> | <i>11.0</i> | <i>11.7</i> | <i>12.0</i> | <i>11.3</i> | 11.4 | <i>11.6</i> | <i>11.5</i> |

- = no data available

(a) Average for all sulfur contents.

(b) Average self-service cash price.

(c) Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Prices exclude taxes unless otherwise noted

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly*, DOE/EIA-0380;

Weekly Petroleum Status Report, DOE/EIA-0208; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; and *Monthly Energy Review*, DOE/EIA-0035.

 Natural gas Henry Hub spot price from NGI's *Daily Gas Price Index* (<http://Intelligencepress.com>); WTI crude oil price from Reuter's News Service (<http://www.reuters.com>).

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model.