

Table 2. U.S. Energy Nominal Prices
Energy Information Administration/Short-Term Energy Outlook - January 2010

	2009				2010				2011				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2009	2010	2011
Crude Oil (dollars per barrel)															
West Texas Intermediate Spot Average	42.90	59.48	68.20	76.06	<i>77.00</i>	<i>80.00</i>	<i>81.00</i>	<i>81.33</i>	<i>82.00</i>	<i>83.00</i>	<i>84.00</i>	<i>85.00</i>	61.66	79.83	83.50
Imported Average	40.47	57.50	66.37	73.23	<i>74.00</i>	<i>77.03</i>	<i>78.03</i>	<i>78.33</i>	<i>79.00</i>	<i>80.00</i>	<i>81.00</i>	<i>82.00</i>	59.00	76.87	80.52
Refiner Average Acquisition Cost	40.45	56.91	66.42	73.15	<i>74.00</i>	<i>77.03</i>	<i>78.03</i>	<i>78.34</i>	<i>79.00</i>	<i>80.00</i>	<i>81.00</i>	<i>82.00</i>	59.33	76.88	80.52
Liquid Fuels (cents per gallon)															
Refiner Prices for Resale															
Gasoline	132	176	194	202	<i>209</i>	<i>228</i>	<i>230</i>	<i>219</i>	<i>223</i>	<i>237</i>	<i>240</i>	<i>230</i>	176	222	233
Diesel Fuel	138	160	184	201	<i>214</i>	<i>224</i>	<i>225</i>	<i>226</i>	<i>228</i>	<i>235</i>	<i>238</i>	<i>241</i>	171	222	236
Heating Oil	145	151	175	196	<i>209</i>	<i>212</i>	<i>215</i>	<i>220</i>	<i>224</i>	<i>224</i>	<i>226</i>	<i>233</i>	165	213	227
Refiner Prices to End Users															
Jet Fuel	137	159	184	201	<i>216</i>	<i>223</i>	<i>225</i>	<i>226</i>	<i>230</i>	<i>234</i>	<i>237</i>	<i>241</i>	171	223	236
No. 6 Residual Fuel Oil (a)	105	124	150	167	<i>177</i>	<i>177</i>	<i>178</i>	<i>181</i>	<i>184</i>	<i>184</i>	<i>184</i>	<i>189</i>	134	178	186
Propane to Petrochemical Sector	68	72	86	108	<i>123</i>	<i>114</i>	<i>112</i>	<i>118</i>	<i>120</i>	<i>114</i>	<i>115</i>	<i>123</i>	84	118	119
Retail Prices Including Taxes															
Gasoline Regular Grade (b)	189	232	257	260	<i>270</i>	<i>289</i>	<i>295</i>	<i>282</i>	<i>285</i>	<i>300</i>	<i>305</i>	<i>295</i>	235	284	296
Gasoline All Grades (b)	194	237	262	266	<i>275</i>	<i>294</i>	<i>300</i>	<i>287</i>	<i>290</i>	<i>305</i>	<i>311</i>	<i>300</i>	240	289	302
On-highway Diesel Fuel	220	233	260	273	<i>287</i>	<i>299</i>	<i>303</i>	<i>304</i>	<i>305</i>	<i>313</i>	<i>316</i>	<i>321</i>	246	298	314
Heating Oil	246	235	246	270	<i>284</i>	<i>280</i>	<i>285</i>	<i>300</i>	<i>308</i>	<i>300</i>	<i>300</i>	<i>316</i>	252	288	309
Propane	235	213	185	199	<i>222</i>	<i>225</i>	<i>212</i>	<i>226</i>	<i>238</i>	<i>236</i>	<i>220</i>	<i>236</i>	214	222	235
Natural Gas (dollars per thousand cubic feet)															
Average Wellhead	4.36	3.44	3.17	3.89	<i>4.84</i>	<i>4.60</i>	<i>4.39</i>	<i>5.05</i>	<i>5.90</i>	<i>5.24</i>	<i>4.97</i>	<i>5.53</i>	3.71	4.72	5.41
Henry Hub Spot	4.71	3.82	3.26	4.47	<i>5.56</i>	<i>5.17</i>	<i>4.99</i>	<i>5.73</i>	<i>6.63</i>	<i>6.01</i>	<i>5.66</i>	<i>6.17</i>	4.06	5.36	6.12
End-Use Prices															
Industrial Sector	6.54	4.63	4.25	5.16	<i>6.60</i>	<i>5.83</i>	<i>5.72</i>	<i>6.49</i>	<i>7.57</i>	<i>6.72</i>	<i>6.27</i>	<i>7.02</i>	5.22	6.18	6.92
Commercial Sector	10.64	9.28	9.25	8.81	<i>9.66</i>	<i>9.47</i>	<i>9.63</i>	<i>10.25</i>	<i>10.98</i>	<i>10.29</i>	<i>10.26</i>	<i>10.78</i>	9.73	9.78	10.73
Residential Sector	12.18	12.27	14.77	10.80	<i>11.37</i>	<i>12.84</i>	<i>15.26</i>	<i>12.77</i>	<i>12.91</i>	<i>13.99</i>	<i>16.29</i>	<i>13.75</i>	11.98	12.29	13.58
Electricity															
Power Generation Fuel Costs (dollars per million Btu)															
Coal	2.27	2.24	2.22	2.15	<i>2.10</i>	<i>2.07</i>	<i>2.04</i>	<i>2.01</i>	<i>2.01</i>	<i>2.02</i>	<i>2.01</i>	<i>1.99</i>	2.22	2.06	2.01
Natural Gas	5.44	4.43	4.07	4.74	<i>5.91</i>	<i>5.59</i>	<i>5.36</i>	<i>5.97</i>	<i>6.92</i>	<i>6.24</i>	<i>5.94</i>	<i>6.44</i>	4.59	5.66	6.31
Residual Fuel Oil (c)	7.26	8.61	10.66	11.74	<i>12.30</i>	<i>12.38</i>	<i>12.45</i>	<i>12.59</i>	<i>12.84</i>	<i>12.91</i>	<i>12.88</i>	<i>13.15</i>	9.38	12.41	12.93
Distillate Fuel Oil	11.40	12.39	13.86	14.09	<i>14.85</i>	<i>15.12</i>	<i>15.49</i>	<i>15.66</i>	<i>15.89</i>	<i>15.87</i>	<i>16.16</i>	<i>16.58</i>	12.95	15.28	16.13
End-Use Prices (cents per kilowatthour)															
Industrial Sector	6.9	7.0	7.1	6.7	<i>6.6</i>	<i>6.7</i>	<i>7.0</i>	<i>6.7</i>	<i>6.6</i>	<i>6.8</i>	<i>7.1</i>	<i>6.8</i>	6.9	6.8	6.8
Commercial Sector	10.1	10.2	10.6	10.1	<i>9.9</i>	<i>10.2</i>	<i>10.7</i>	<i>10.1</i>	<i>10.0</i>	<i>10.3</i>	<i>10.8</i>	<i>10.2</i>	10.3	10.2	10.3
Residential Sector	11.2	11.8	12.0	11.4	<i>11.0</i>	<i>11.7</i>	<i>12.0</i>	<i>11.3</i>	<i>11.1</i>	<i>11.8</i>	<i>12.2</i>	<i>11.5</i>	11.6	11.5	11.7

- = no data available

(a) Average for all sulfur contents.

(b) Average self-service cash price.

(c) Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Prices exclude taxes unless otherwise noted

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly*, DOE/EIA-0380;

Weekly Petroleum Status Report, DOE/EIA-0208; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; and *Monthly Energy Review*, DOE/EIA-0035.

Natural gas Henry Hub and WTI crude oil spot prices from Reuter's News Service (<http://www.reuters.com>).

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model.