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Latest Oil Market Developments

In the past month, crude oil prices (West Texas Intermediate near month futures on the NYMEX) have fallen from the \$28-\$29 per barrel range, reaching a low of \$24 per barrel last week. This week, prices have been trading about \$2 per barrel above this low, settling at \$26.09 yesterday, June 17.

[more...](#)

Latest U.S. Weekly EIA Petroleum Information

The retail price for regular gasoline rose 0.3 cent last week, ending at 137.8 cents per gallon as of June 17. Prices have remained relatively flat over the past ten weeks, but there is a possibility prices may increase some in the next few weeks since the spot (wholesale) price of gasoline has increased recently. [more...](#)

World Oil Market Highlights

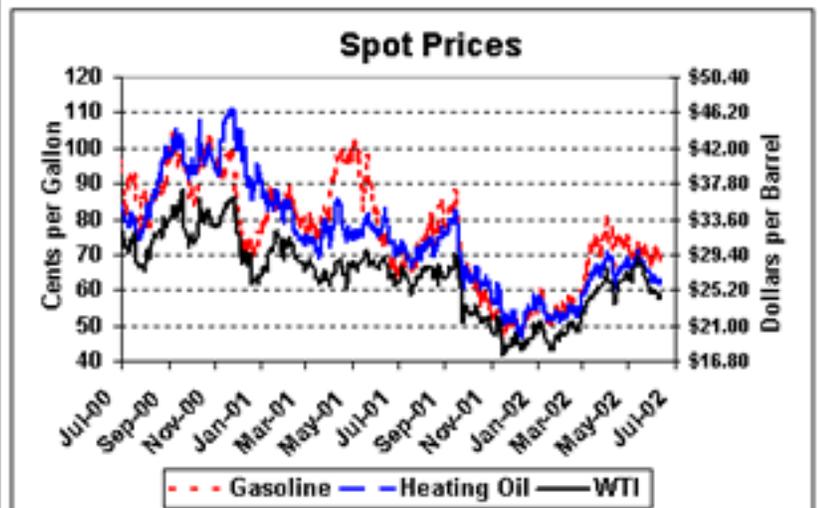
During 2001, about 48% of U.S. crude oil imports came from the Western Hemisphere (19% from South America, 15% from Mexico, 14% from Canada), while 30% came from the Persian Gulf region. [more...](#)

Latest U.S. Weekly Natural Gas

Energy Prices*

Petroleum Futures	6/17/02	6/14/02	Change
WTI (\$/Bbl)	26.09	25.94	+0.15
Gasoline (c/gallon)	79.10	78.70	+0.40
Heating Oil (c/gallon)	66.49	66.40	+0.09
Natural Gas (\$/MMBtu)			
Henry Hub	3.34	3.12	+0.22
California	2.81	2.61	+0.20
New York City	3.64	3.36	+0.28
Electricity (\$/Megawatthour)			
COB	22.44	21.05	+1.39
Palo Verde	34.15	30.34	+3.81
Average	29.51	27.28	+2.23

[*Definitions](#)



Information

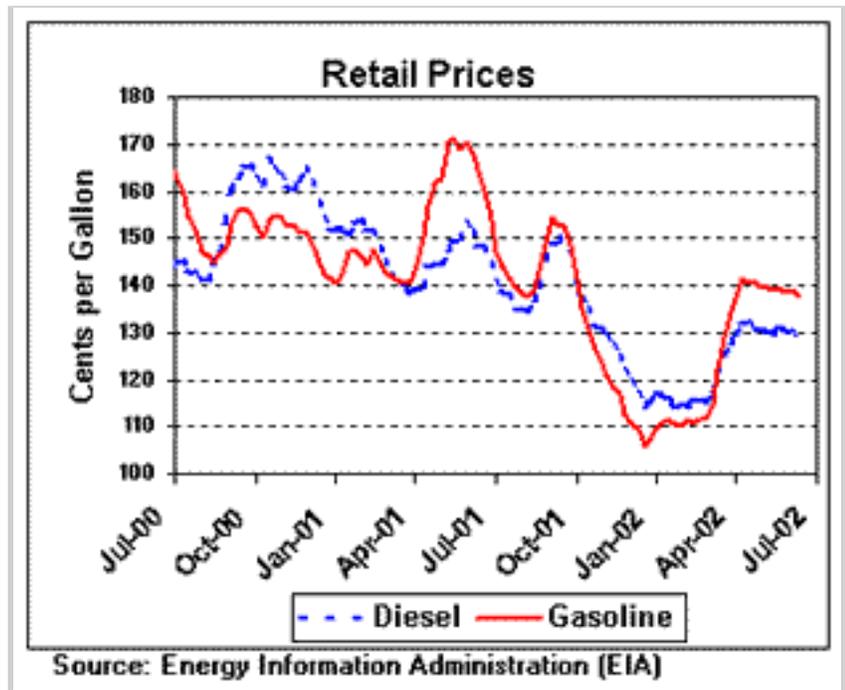
Spot prices at most market locations moved up by double digits yesterday (06/17/02) with a majority reporting increases over \$0.20 per MMBtu, due to forecasts of increased temperatures as well as increased crude oil prices. [more...](#)

Latest U.S. Coal Information

For the week ending June 8, rail car loadings of coal and national [coal production](#) have fallen by 6.3% and 8.9%, respectively, compared to their levels a year ago. Year-to-date, western U.S. coal production is 2.5% below the levels of a year ago, whereas eastern U.S. coal production is estimated to be 8.6% below last year's level. [more...](#)

Latest U.S. Electricity Information

Over the past seven days, the average price at all trading centers has ranged between \$35.40 per megawatthour on June 11 and \$27.28 per megawatthour on June 14, with cooler temperatures pushing prices down at some trading centers while warmer temperatures increased prices at other trading centers. [more...](#)



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