

**Table 5.18 Crude Oil Domestic First Purchase Prices, Selected Years, 1949-2008**

(Dollars per Barrel)

| Year              | Alaska North Slope   |                    | California           |                    | Texas                |                    | U.S. Average         |                    |
|-------------------|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|
|                   | Nominal <sup>1</sup> | Real <sup>2</sup>  | Nominal <sup>1</sup> | Real <sup>2</sup>  | Nominal <sup>1</sup> | Real <sup>2</sup>  | Nominal <sup>1</sup> | Real <sup>2</sup>  |
| 1949              | --                   | --                 | NA                   | NA                 | NA                   | NA                 | 2.54                 | 15.53              |
| 1950              | --                   | --                 | NA                   | NA                 | NA                   | NA                 | 2.51                 | 15.18              |
| 1955              | --                   | --                 | NA                   | NA                 | NA                   | NA                 | 2.77                 | 14.78              |
| 1960              | NA                   | NA                 | NA                   | NA                 | NA                   | NA                 | 2.88                 | 13.69              |
| 1965              | NA                   | NA                 | NA                   | NA                 | NA                   | NA                 | 2.86                 | 12.69              |
| 1970              | NA                   | NA                 | NA                   | NA                 | NA                   | NA                 | 3.18                 | 11.55              |
| 1971              | NA                   | NA                 | NA                   | NA                 | NA                   | NA                 | 3.39                 | 11.73              |
| 1972              | NA                   | NA                 | NA                   | NA                 | NA                   | NA                 | 3.39                 | 11.24              |
| 1973              | NA                   | NA                 | NA                   | NA                 | NA                   | NA                 | 3.89                 | 12.21              |
| 1974              | NA                   | NA                 | NA                   | NA                 | NA                   | NA                 | 6.87                 | 19.78              |
| 1975              | NA                   | NA                 | NA                   | NA                 | NA                   | NA                 | 7.67                 | 20.18              |
| 1976              | NA                   | NA                 | NA                   | NA                 | NA                   | NA                 | 8.19                 | 20.38              |
| 1977              | <sup>3</sup> 6.29    | <sup>3</sup> 14.71 | 7.92                 | 18.53              | 8.58                 | 20.07              | 8.57                 | 20.05              |
| 1978              | 5.21                 | 11.39              | 8.58                 | 18.75              | 9.29                 | 20.30              | 9.00                 | 19.67              |
| 1979              | 10.57                | 21.33              | 12.78                | 25.79              | 12.65                | 25.53              | 12.64                | 25.51              |
| 1980              | 16.87                | 31.22              | 23.87                | 44.17              | 21.84                | 40.41              | 21.59                | 39.95              |
| 1981              | 23.23                | 39.29              | 26.80                | 45.33              | 35.06                | 59.30              | 31.77                | 53.74              |
| 1982              | 19.92                | 31.76              | 24.58                | 39.19              | 31.77                | 50.65              | 28.52                | 45.47              |
| 1983              | 17.69                | 27.13              | 22.61                | 34.67              | 29.35                | 45.01              | 26.19                | 40.16              |
| 1984              | 17.91                | 26.47              | 22.09                | 32.65              | 28.87                | 42.67              | 25.88                | 38.25              |
| 1985              | 16.98                | 24.36              | 22.14                | 31.76              | 26.80                | 38.44              | 24.09                | 34.56              |
| 1986              | 6.45                 | 9.05               | 11.90                | 16.70              | 14.73                | 20.67              | 12.51                | 17.56              |
| 1987              | 10.83                | 14.80              | 13.92                | 19.02              | 17.55                | 23.98              | 15.40                | 21.04              |
| 1988              | 8.43                 | 11.14              | 10.97                | 14.49              | 14.71                | 19.43              | 12.58                | 16.62              |
| 1989              | 12.00                | 15.28              | 14.06                | 17.90              | 17.81                | 22.67              | 15.86                | 20.19              |
| 1990              | 15.23                | 18.67              | 17.81                | 21.83              | 22.37                | 27.42              | 20.03                | 24.55              |
| 1991              | 11.57                | 13.70              | 13.72                | 16.25              | 19.04                | 22.55              | 16.54                | 19.59              |
| 1992              | 11.73                | 13.58              | 13.55                | 15.69              | 18.32                | 21.21              | 15.99                | 18.51              |
| 1993              | 10.84                | 12.27              | 12.11                | 13.70              | 16.19                | 18.32              | 14.25                | 16.12              |
| 1994              | 9.77                 | 10.82              | 12.12                | 13.43              | 14.98                | 16.60              | 13.19                | 14.61              |
| 1995              | 11.12                | 12.07              | 14.00                | 15.20              | 16.38                | 17.78              | 14.62                | 15.87              |
| 1996              | 15.32                | 16.32              | 16.72                | 17.82              | 20.31                | 21.64              | 18.46                | 19.67              |
| 1997              | 14.84                | 15.55              | 15.78                | 16.54              | 18.66                | 19.56              | 17.23                | 18.06              |
| 1998              | 8.47                 | 8.78               | 9.55                 | 9.90               | 12.28                | 12.73              | 10.87                | 11.27              |
| 1999              | 12.46                | 12.73              | 14.08                | 14.39              | 17.29                | 17.67              | 15.56                | 15.90              |
| 2000              | 23.62                | 23.62              | 24.82                | 24.82              | 28.60                | 28.60              | 26.72                | 26.72              |
| 2001              | 18.18                | 17.75              | 20.11                | 19.64              | 23.41                | 22.86              | 21.84                | 21.33              |
| 2002              | 19.37                | 18.59              | 21.87                | 20.99              | 23.77                | 22.81              | 22.51                | 21.61              |
| 2003              | 23.78                | 22.35              | 26.43                | 24.84              | 29.13                | 27.38              | 27.56                | 25.90              |
| 2004              | 33.03                | 30.17              | 34.47                | 31.49              | 38.79                | 35.44              | 36.77                | 33.59              |
| 2005              | 47.05                | <sup>R</sup> 41.62 | 47.08                | <sup>R</sup> 41.65 | 52.61                | <sup>R</sup> 46.54 | 50.28                | <sup>R</sup> 44.48 |
| 2006              | 56.86                | <sup>R</sup> 48.73 | 57.34                | <sup>R</sup> 49.14 | 61.31                | <sup>R</sup> 52.55 | 59.69                | <sup>R</sup> 51.16 |
| 2007              | 63.69                | <sup>R</sup> 53.16 | 65.07                | <sup>R</sup> 54.31 | <sup>R</sup> 68.30   | <sup>R</sup> 57.00 | 66.52                | <sup>R</sup> 55.52 |
| 2008 <sup>P</sup> | 90.10                | 73.60              | 90.47                | 73.90              | 96.86                | 79.12              | 94.04                | 76.82              |

<sup>1</sup> See "Nominal Dollars" in Glossary.

<sup>2</sup> In chained (2000) dollars, calculated by using gross domestic product implicit price deflators in Table D1. See "Chained Dollars" in Glossary.

<sup>3</sup> Average for July through December only.

R=Revised. P=Preliminary. NA=Not available. -- = Not applicable.

Note: Prices are for the marketed first sales price of domestic crude oil. See Note 5, "Crude Oil Domestic First Purchase Prices," at end of section.

Web Pages: • For all data beginning in 1949, see <http://www.eia.doe.gov/emeu/aer/petro.html>.

• For related information, see [http://www.eia.doe.gov/oil\\_gas/petroleum/info\\_glance/petroleum.html](http://www.eia.doe.gov/oil_gas/petroleum/info_glance/petroleum.html)  
 Sources: • 1949-1973—Bureau of Mines, *Minerals Yearbook*, "Crude Petroleum and Petroleum Products" chapter. • 1974-January 1976—Federal Energy Administration (FEA), Form FEA-90, "Crude Petroleum Production Monthly Report." • February 1976-1977—FEA, Form FEA-P-124, "Domestic Crude Oil Purchaser's Monthly Report." • 1978-1982—Energy Information Administration (EIA), Form ERA-182, "Domestic Crude Oil First Purchaser's Report." • 1983 forward—EIA, *Petroleum Marketing Monthly* (April 2009), Table 18.