

Table 4.13 Uranium Reserves and Resources, 2003
(Million Pounds U₃O₈)

Resource Category and State	Forward-Cost Category (dollars per pound) ¹		
	\$30 or Less	\$50 or Less	\$100 or Less
Reserves ²	265	890	1,414
New Mexico	84	341	566
Wyoming	106	363	582
Texas	6	23	38
Arizona, Colorado, Utah	45	123	170
Others ³	24	40	58
Potential Resources ⁴			
Estimated Additional Resources	2,180	3,310	4,850
Speculative Resources	1,310	2,230	3,480

¹ Forward costs are all operating and capital costs (in current dollars) yet to be incurred in the production of uranium from estimated resources. Excluded are previous expenditures (such as exploration and land acquisitions), taxes, profit, and the cost of money. Generally, forward costs are lower than market prices. Resource values in forward-cost categories are cumulative; that is, the quantity at each level of forward cost includes all reserves/resources at the lower cost in that category.

² The Energy Information Administration category of uranium reserves is equivalent to the internationally reported category of "Reasonably Assured Resources" (RAR).

³ California, Idaho, Nebraska, Nevada, North Dakota, Oregon, South Dakota, and Washington.

⁴ Shown are the mean values for the distribution of estimates for each forward-cost category, rounded to the nearest million pounds U₃O₈.

Notes: • Data are at end of year. • U₃O₈ is uranium oxide. See "Uranium Oxide" in Glossary.

Web Page: For related information, see <http://www.eia.doe.gov/fuelnuclear.html>.

Sources: • Forward Costs \$30 or Less and \$50 or Less—Energy Information Administration (EIA), "U.S. Uranium Reserves Estimates" (June 2004). • Forward Costs \$100 or Less—EIA, Office of Coal, Nuclear, Electric and Alternate Fuels database as of June 2004.