

Table 11.4 World Crude Oil and Natural Gas Reserves, January 1, 2008

Region and Country	Crude Oil		Natural Gas		Region and Country	Crude Oil		Natural Gas	
	<i>Oil & Gas Journal</i>	<i>World Oil</i>	<i>Oil & Gas Journal</i>	<i>World Oil</i>		<i>Oil & Gas Journal</i>	<i>World Oil</i>	<i>Oil & Gas Journal</i>	<i>World Oil</i>
	Billion Barrels		Trillion Cubic Feet			Billion Barrels		Trillion Cubic Feet	
North America	211.6	57.5	309.8	314.1	Middle East	748.3	727.3	2,548.9	2,570.2
Canada	¹ 178.6	² 25.2	58.2	58.3	Bahrain .....	.1	NR	3.3	NR
Mexico	11.7	11.1	13.9	18.1	Iran	138.4	137.0	948.2	985.0
United States	21.3	21.3	237.7	237.7	Iraq	115.0	126.0	111.9	91.0
Central and South America	109.9	104.8	261.8	247.0	Kuwait ⁶	104.0	99.4	56.0	66.3
Argentina	2.6	2.7	15.8	16.5	Oman	5.5	5.7	30.0	32.0
Bolivia .....	.5	.5	26.5	28.0	Qatar	15.2	20.0	905.3	903.2
Brazil	12.2	12.5	12.3	12.9	Saudi Arabia ⁶	266.8	264.8	253.1	254.0
Chile .....	.2	.0	3.5	1.0	Syria	2.5	2.9	8.5	12.1
Colombia	1.5	1.5	4.3	6.7	United Arab Emirates	97.8	68.1	214.4	196.3
Cuba .....	.1	.7	2.5	.8	Yemen	3.0	2.7	16.9	16.8
Ecuador	4.5	4.8	NA	.3	Other ³	(s)	.7	1.3	13.6
Peru .....	.4	.4	11.9	12.0	Africa	114.8	114.7	489.6	504.2
Trinidad and Tobago .....	.7	.6	18.8	16.7	Algeria	12.2	11.9	159.0	160.0
Venezuela	87.0	81.0	166.3	152.0	Angola	9.0	9.5	9.5	5.7
Other ³ .....	.2	.2	(s)	(s)	Cameroon .....	.2	NR	4.8	NR
Europe ⁴	14.3	13.8	172.0	169.0	Congo (Brazzaville)	1.6	1.9	3.2	4.1
Austria .....	.1	.1	.6	1.1	Egypt	3.7	3.7	58.5	68.5
Croatia .....	.1	.1	1.0	1.1	Equatorial Guinea	1.1	1.7	1.3	3.4
Denmark	1.2	1.1	2.5	2.6	Gabon	2.0	3.2	1.0	2.5
Germany .....	.4	.2	9.0	5.2	Libya	41.5	36.5	50.1	52.8
Hungary	(s)	.1	.3	.6	Mozambique .....	.0	.0	4.5	.0
Italy .....	.4	.4	3.3	3.0	Nigeria	36.2	37.2	184.0	184.5
Netherlands .....	.1	.2	50.0	48.8	Sudan	5.0	6.7	3.0	4.0
Norway	6.9	6.7	79.1	81.7	Tunisia .....	.4	.6	2.3	3.5
Poland .....	.1	.2	5.8	4.7	Other ³	1.9	1.8	7.6	15.4
Romania .....	.6	.5	2.2	4.2	Asia and Oceania ⁴	34.3	40.0	415.4	527.6
Serbia .....	.1	NR	1.7	NR	Australia	1.5	4.2	30.0	151.9
United Kingdom	3.6	3.6	14.6	14.0	Bangladesh	(s)	NR	5.0	NR
Other ³ .....	.8	.7	1.9	2.1	Brunei	1.1	1.1	13.8	11.0
Eurasia ⁵	98.9	126.0	2,014.8	2,104.0	Burma .....	.1	.2	10.0	15.0
Azerbaijan	7.0	NR	30.0	NR	China	16.0	18.1	80.0	61.8
Kazakhstan	30.0	NR	100.0	NR	India	5.6	4.0	38.0	31.8
Russia	60.0	76.0	1,680.0	1,654.0	Indonesia	4.4	4.5	93.9	92.0
Turkmenistan .....	.6	NR	100.0	NR	Japan	(s)	NR	.7	NR
Ukraine .....	.4	NR	39.0	NR	Malaysia	4.0	5.5	83.0	88.0
Uzbekistan .....	.6	NR	65.0	NR	New Zealand .....	.1	.1	1.0	2.0
Other ³ .....	.3	50.0	.8	450.0	Pakistan .....	.3	.3	28.0	29.8
					Papua New Guinea .....	.1	.2	8.0	14.7
					Thailand .....	.5	.4	11.7	11.2
					Vietnam .....	.6	1.3	6.8	8.2
					Other ³ .....	.2	.2	5.5	10.2
					World	1,332.0	1,184.2	6,212.3	6,436.0

¹ Comprises 5.4 billion barrels of conventional crude oil and condensate and 173.2 billion barrels of bitumen in Alberta's oil sands.

² Conventional crude reserves are 4.9 billion barrels. Alberta's estimates of established oil sands reserves of 174 billion barrels are not proved; that would require at least 350 trillion cubic feet of gas delivered to northern Alberta, and/or implementation of future technologies. Oil sands reserve estimate is based on 50 years times current production capacity.

³ Includes data for those countries not separately reported.

⁴ Excludes countries that were part of the former U.S.S.R. See "Union of Soviet Socialist Republics (U.S.S.R.)*" in Glossary.

⁵ Includes only countries that were part of the former U.S.S.R. See "Eurasia" and "Union of Soviet Socialist Republics (U.S.S.R.)*" in Glossary.

⁶ Data for Kuwait and Saudi Arabia include one-half of the reserves in the Neutral Zone between Kuwait

and Saudi Arabia.

NA=Not available. NR=Not separately reported. (s)=Less than 0.05 billion barrels.

Notes: • All reserve figures except those for Eurasia and natural gas reserves in Canada are proved reserves recoverable with present technology and prices at the time of estimation. Eurasia and Canadian natural gas figures include proved and some probable reserves. • Totals may not equal sum of components due to independent rounding.

Web Page: For related information, see <http://www.eia.doe.gov/international>.

Sources: **United States:** Energy Information Administration, *U.S. Crude Oil, Natural Gas, and Natural Gas Liquids Reserves, 2007 Annual Report*. **All Other Data:** PennWell Corporation, *Oil & Gas Journal*, Vol. 105.48 (December 24, 2007) and Gulf Publishing Company, *World Oil*, Vol. 229, No.9 (September 2008).